

Announcement Cancellation & Deletion of Shares

Athens, July 15, 2021 – Hellenic Telecommunications Organization S.A. ("OTE S.A." or the "Company") announces that the Ordinary Shareholders' General Meeting, held on 09/06/2021, decided pursuant to article 49 of L. 4548/2018, the cancellation of 3,469,500 own shares, with a nominal value of €2.83 each, with a corresponding reduction of the Company's share capital by €9,818,685, and the corresponding amendment of article 5 (Share Capital) of its Articles of Incorporation.

The above shares had been acquired as follows: 1,421,976 shares were acquired from 01/11/2020 till 28/01/2021, with an average purchase price of €12.20 and 2,047,524 shares were acquired from 05/03/2021 till 30/04/2021 with an average purchase price of €13.60 within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 20/02/2020).

Following this share cancellation, the Company's share capital amounts to €1,292,571,779.60 (from €1,302,390,394.60 before the reduction) divided into 456,739,120 registered shares (from 460,208,620 before the cancellation), with a nominal value of €2.83 each.

On 07.07.2021 by virtue of a decision of the Ministry of Economy and Development, number 75432/07.07.2021 which was registered in the General Commercial Registry (G.E.MI.) on same day, the amendment of article 5 of the Company's Articles of Incorporation has been approved.

The Athens Stock Exchange's Corporate Actions Committee has been notified in its meeting held on 14.07.2021.

Following the above, 19.07.2021 has been set as the date for the cancellation and delisting from the Athens Stock Exchange of the 3,469,500 own shares. From this date on, trading of the aforementioned shares will cease.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

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