



PRESS RELEASE

Brussels, 31 August 2021

Hellenic Cables strikes its first ever major subsea cables deal with Vattenfall

Cenergy Holdings announces that Hellenic Cables, its cables segment, has been awarded by the Swedish power company, Vattenfall, the design, manufacturing, testing, and supply of approximately 70 km 66kV XLPE insulated inter-array cables and associated accessories for Vesterhav Nord / Syd offshore wind farm project.

Vesterhav project consists of two wind farms, Vesterhav Nord and Vesterhav Syd. The sites will have a total capacity of 350 MW and will produce climate-friendly electricity, equivalent to the annual consumption of 380,000 Danish households. The two wind farms will increase the proportion of Danish electricity generation coming from wind, making a significant contribution to the country's green transition.

The cables will be manufactured at Hellenic Cables' vertically integrated state-of-the-art submarine cable production facility in Corinth, Greece. Production of the cables for both Vesterhav Nord and Vesterhav Syd will commence in summer 2022 and their delivery will take place in the first quarter of 2023.

Ms. Mathilde Lindhardt Damsgaard, Vattenfall Project Director for Vesterhav Project, commented: *"Vattenfall is extremely pleased to be supported by Hellenic Cables for the manufacturing of inter array cables for the Vesterhav projects. We look forward to a collaborative working relationship with Hellenic Cables, to ensure a safe and successful delivery of this supply scope in quality and time. This award is also significant in that it marks the first contract between Vattenfall and Hellenic Cables. We hope this project will form a good basis for extending the cooperation to future tenders and projects, expanding our supplier base so that we can work together to achieve Vattenfall's ambition of making fossil-free living possible within one generation."*

Mr. Alexis Alexiou, CEO of Cenergy Holdings and Hellenic Cables commented: *"We are so proud that Vattenfall gives us the opportunity to be part of its vision for a fossil free living within one generation. This assignment confirms once again that we are a leading European cable provider enabling the transition to a sustainable energy system in a reliable way."*

About Vattenfall

Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 20,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark, and the UK. Vattenfall is owned by the Swedish state. For more information: group.vattenfall.com

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy





transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.