

### *INTRACOM HOLDINGS Group: Financial Results H1 2021*

*The decline in consolidated financial results, mainly driven by the temporary impact of the pandemic in Group's construction activity, does not reflect the dynamics in near future, or the continuous positive performance of INTRASOFT INTERNATIONAL and INTRACOM DEFENSE.*

- Consolidated Turnover: € 220 mn.
- EBITDA : €2,2 mn.
- EBT: -€14,0 mn.
- Significant new bookings of € 490 mn.
- Order Backlog as at 30/6/2021: € 1,8 bn., (including € 355 mn. of new projects in signing procedure).

Paiania, September 30<sup>th</sup> 2021

INTRACOM HOLDINGS (ATHEX: INTKA) announces financial results for H1 2021, according to IFRS.

do they reflect the potential of INTRA

Commenting on the financial results for H1 2021, Mr. Dimitris Klonis, Group CEO INTRACOM HOLDINGS, stated:

«Financial figures for H1 2021, under no circumstances COM Group companies. Through systematic and tedious work, we shape solid ground for our growth procedure. If there is something we have proven throughout our long course, this is adaptability and resilience to adversity. »

INTRACOM Group Key Consolidated figures	H1 2021	H1 2020
Turnover	€ 220,0 mn.	€ 216,6 mn.
EBITDA	€ 2,2 mn.	€ 12,6 mn.
EBIT	-€ 5,9 mn.	€ 5,9 mn.
EBT	-€ 14,0 mn.	-€ 2,3 mn.
Taxes	- €2,1 mn.	- €1,2 mn.
EAT	- €16,1 mn.	- €3,5 mn.
Distributed to:		
- Equity holders of the Company	-€ 9,3 mn.	-€ 2,0 mn.
- -Non-controlling Interest	-€ 6,8 mn.	-€ 1,5 mn.

In H1 2021 consolidated results are further stressed primarily by the pandemic's impact in Group's construction activity and secondly by INTRADEVELOPMENT. Delays in new projects implementation, as well as increase in production costs, deferred anticipated recovery. The performance of the group's technology sector, through INTRASOFT INTERNATIONAL and IDE, partially absorbs the construction's adverse effect.

In the light of the above, **consolidated turnover** sums up to **€ 220,0 mn.**, versus € 216,6 mn., in H1 2020. Consolidated **EBITDA** amounts to **€ 2,2 mn.** in comparison to € 12,6 mn. in H1 2020. Group **EBT** amounted to **€-14,0 mn.** versus € -2,3 mn. in H1 2020.

1. In H1 2021, INTRASOFT INTERNATIONAL Group continued its successful course in terms of sales as well as operational profitability. Reported increase in sales by 8,4% (H1 2021: € 101,1 mn., H1 2020: € 93,3 mn.), and increase in EBITDA from € 9,5 mn. in H1 2020 to € 9,9 mn. in H1 2021. In turn, EBT amounted to €3,0 mn. versus € 3,3 mn. in H1 2020.

New contracts signed in H1 2021 summed up to € 297 mn., thus concluding to order backlog of € 900 mn.

INTRASOFT INTERNATIONAL Group	H1 2021	H1 2020
Turnover	€ 101,1 mn.	€ 93,3 mn.
EBITDA	€ 9,9 mn.	€ 9,5 mn.
EBT	€ 3,0 mn.	€ 3,3 mn.

2. IDE, in H1 2021, reports sales of € 30,3 mn. and EBITDA of € 0,8 mn. EBT amounts to € 0,1 mn. in comparison to €1,5 mn. in H1 2020. The company's decrease in profitability margins due to specific product mix which is anticipated to improve in H2 2021.

As at 30/6/2021 the company reports order backlog of € 95 mn.

IDE (Intracom Defense)	H1 2021	H1 2020
Turnover	€ 30,3 mn.	€ 32,7 mn.
EBITDA	€ 0,8 mn.	€ 2,6 mn.
EBT	€ 0,1 mn.	€ 1,5 mn.

3. **INTRAKAT Group** consolidated turnover has been stable at **€ 87,0 mn.** as in H1 2020. As a result of previously mentioned parameters, **EBITDA** summed up to **-€ 5,8 mn.** in comparison to **€ 2,7 mn.** in H1 2020.

It must be pointed out that, throughout the pandemic, the company's main priority has been to adhere to the implementation schedules of projects undertaken. As expected, the company managed to meet all binding agreements related to major projects, even more so to the project of the 14 Regional Airports, which has been delivered on time and in full operational capacity.

In H1 2021 INTRAKAT Group signed **new contracts of € 186 mn.** **Order backlog** in 30/6/2021 summed up to **€ 423 mn.** On top of the abovementioned backlog, the Group is the winning bidder for new projects of **€ 355 mn.**, that are expected to be signed upon completion of the required procedures, thus resuming to a potential backlog of approximately **€800 mn.**

INTRAKAT - Group	H1 2021	H1 2020
Turnover	€ 87,0 mn.	€ 87,0 mn.
EBITDA	€ -5,8 mn.	€ 2,7 mn.
EBT	€ -13,5 mn.	€ -4,0 mn.

4. **INTRADEVELOPMENT**, the group's subsidiary in real estate development is in the middle of the phase of completion and sale of the projects already developed and the phase of developing new ones.

INTRADEVELOPMENT	H1 2021	H1 2020
Turnover	€ 0,3 mn.	€ 0,0 mn.
EBITDA	-€ 2,5 mn.	-€ 0,3 mn.
EBT	- € 3,2 mn.	- € 0,7 mn.

INTRACOM HOLDINGS - Parent company	H1 2021	H1 2020
Turnover	€ 1,3 mn.	€ 1,4 mn.
EBITDA	€ 0,5 mn.	-€ 1,1 mn.
EBT	- € 0,3 mn.	- € 2,1 mn.

## About INTRACOM HOLDINGS

Founded in 1977, INTRACOM SA is listed on the Athens Stock Exchange since 1990. In December 2005 INTRACOM was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of the Group are: INTRASOFT INTERNATIONAL: a leading European IT solutions and services group to governments, public organizations and private enterprises. INTRAKAT: one of the top five construction companies in Greece in advanced technology infrastructure, IDE (INTRACOM DEFENSE): the leading defense electronics supplier in Greece, and INTRADEVELOPMENT: the Group's real estate arm.

INTRACOM HOLDINGS, as a group, has over 3.000 employees and operates subsidiaries and/or representation offices in 16 countries. For more information please visit: [www.intracom.com](http://www.intracom.com)

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