



Marousi, 9 September 2021

**Preferred Bidder for the sale of DEPA Infrastructure S.A.**

In the context of the tender process for the sale of 100% [65% stake owned by HRADF SA and 35% stake owned by HELLENIC PETROLEUM SA (HELPE)] of the share capital of DEPA Infrastructure S.A., the Boards of Directors of the Sellers (HELPE and HRADF SA) have convened today 09.09.21 and approved the financial offer submitted by ITALGAS SpA.

The binding offer amounts to €733m, corresponding to €256.6m for HELPE share. Consequently, ITALGAS SpA. was declared as the Preferred Bidder.

The contractual documents of the transaction will be signed, following the pre-contractual review by the Court of Auditors, while the completion of the transaction is subject to the customary approvals by the competent Greek & European regulatory authorities.