



AS COMPANY S.A.

A' SEMESTER 2021 FINANCIAL RESULTS ANNOUNCEMENT

23rd of September 2021

The continuing effects of the COVID-19 pandemic, especially during the first months of the first semester of 2021, have resulted in a reduction of the Group's turnover by -6.90% in comparison to the relevant period last year, totaling €7.447 million. Our Company's products were available through limited distribution channels, while the Company, without interrupting its operations, continued to invoice clients who didn't suspend their operations, responding to demand well below the normal levels.

Consolidated profits before tax amounted to €1.172 million, compared to €0.425 million in the corresponding period of 2020, recording an increase of 175.72%. Consolidated profits after tax amounted to €0.954 million compared to €0.352 million in the corresponding period of the previous year, presenting an increase of 170.59%. The effect of the decrease in sales on the overall profitability was offset by the increase in the gross profit margin, the increase in other operating income, the reduction of operating expenses and the profit from the management of the Group's securities.

It should be noted that the Group's subsidiaries presented overall improved figures compared to the corresponding period of 2020, both in terms of total turnover and overall profitability.

The amount of available and short-term investments of the Group amounted to €17.431 million, verifying the solid financial position of the Group.

On 3.8.2021 the Company paid a dividend of gross amount of €8.37 cents per share, pursuant to the decision of the Ordinary General Meeting of Shareholders of 25.6.2021.

Summarized Consolidated A' Semester Financial Data

€ 000	30/6/2021	30/6/2020	%
Turnover	€7.447	€7.999	-6,90%
Gross profit	€3.681	€3.912	-5,90%
Profits before Interest, Depreciation and Taxes	€1.006	€985	2,16%
Profits before tax	€1.172	€425	175,72%
Profits after tax	€954	€352	170,59%

Despite the challenging market situation, the Company seamlessly continued its operation, having as a first priority the full service of the projected demand, while enhancing the profitability and shielding the liquidity of the Group.

Furthermore, the Group, in regards of the second semester of 2021, shall target to further increase its market share in the three countries of activity – Greece, Cyprus and Romania -, by strategically distributing innovative products in the main toy categories.

The financial statements of the first semester 2021 are uploaded on the Company's website <https://ir.ascompany.gr> and the website of the Athens Stock Exchange.