

ANNOUNCEMENT FOR SPECIAL PERMISSION

ACCORDING TO L4548/2018

The Board of Directors of the company "**EPSILON NET S.A.**" announces to its shareholders that, according to article 101 of the Law 4548/2018, in its session, dated 30/11/2021, taking into consideration the Fairness Opinion Reports on the issue, dated 29/11/2021, conducted by the Independent Chartered Accountant Panagiotis Patsis (Reg. Nr. 112921) of the Audit Firm "PKF Euroconsulting S.A.", decided unanimously to grant a special permission, which is valid for six (6) months, pursuant to article 100 of Law 4548/2018, as now in force, to provide guarantees in favor of "**EPSILON SINGULARLOGIC S.A.**" (affiliated party in the meaning of the Law 4548/2018, as now in force, and IAS 24) referred now as the **Borrower**, to the following:

A. The banking company under the name "EUROBANK S.A." for the refinancing of a loan up to the amount of euro six hundred seventy-five thousand (€ 675,000.00), which resulted from the spin-off of the sector of commercial applications for businesses and ERP that have been developed with the use of the PYLON platform and its contribution by EPSILON NET S.A. to the Borrower.

B. The banking company under the name "NATIONAL BANK OF GREECE S.A." for the refinancing of a loan up to the amount of euro one million five hundred and seventy-five thousand (€ 1,575,000.00), which resulted from the spin-off of the commercial software applications for businesses and ERP that have been developed using the PYLON platform and its contribution by EPSILON NET S.A. to the Borrower.

C. The banking company under the name "PIRAEUS BANK S.A." for the provision of working capital up to the amount of euro one million six hundred and forty-five thousand (€ 1,645,000.00) and the refinancing of loans up to the amount of euro two million two hundred thirty-three thousand seventy-three and fifty-eight cents (€ 2,233,073.58), that resulted from the spin-off of the commercial applications

sector for businesses and ERP, which have been developed using the PYLON platform and its contribution from EPSILON NET S.A. to the Borrower, of a total amount of euro one million four hundred eighty-nine thousand seventy-three and fifty-eight cents (€1,489,073.58), as well as the splitting of "SINGULARLOGIC S.A.", by absorbing the sector of self-produced commercial software, commercial applications for enterprises and Enterprise Resource Planning (ERP) systems by the Borrower, of a total amount of euro seven hundred forty-four thousand (€ 744,000.00).

According to article 100 par. 3 of the Law 4548/2018, within the next ten (10) days from the publication of this announcement, shareholders representing 1/20 of the share capital of the company can request the calling of a General Meeting in order to decide on the issue of permission.

The Opinion Reports according to article 101 of the Law 4548/2018 are uploaded (only in Greek) on our website:

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