



Announcement

The society anonyme under the name "ELLAKTOR SOCIETE ANONYME", with the distinctive title "ELLAKTOR S.A." (hereinafter the "Company"), informs the investing public, in accordance with Regulations (EU) 596/2014 of the European Parliament and the Council and the Athens Stock Exchange that, pursuant to information received from its subsidiaries ANEMODOMIKI S.A. and POUNENTIS S.A. on 23/11/2021, the Ministry of Environment & Energy (Directorate-General for Environmental Policy Licensing), decided to reject requests for amendment of the existing environmental conditions submitted by its subsidiaries regarding the following works: a) Wind Power Plant (WPP) and its accompanying works, with a total capacity of 46 MW, at the site "Grammeni-Tourla-Karnopi" in the municipalities of Agrafta, Karditsa and Lake Plastira belonging to the prefectures of Evritania and Karditsa, respectively; and b) Wind Power Plant (WPP) and its accompanying works, with a total capacity of 40 MW, at the site "Michos - Voidolivado - Apelina" in the Municipalities of Agrafta, Karditsa & Lake Plastira, belonging to the Prefectures of Evritania and Karditsa.

Company management expresses its dissatisfaction with the rejection decisions; however, in order to provide complete and accurate information to the investing public, it states the following:

The aforementioned works have already been licensed since 2018 and are scheduled to begin in 2022; however, in an effort to improve the design of the aforementioned works, they were reconfigured using a smaller number of higher power wind turbines. The new design pertains to occupying fewer spots within the originally approved fields and is more environmentally friendly than the previous one, thus helping to achieve the national objective of reducing emissions and fuel consumption; however, the relevant applications for amendment of the environmental conditions were rejected.

Pursuant to this, the Company, always acting with the aim of defending the interests of its shareholders, intends to exhaust all legal remedies for annulment of the rejection decisions, with the ultimate goal of implementing the works which serve the public interest while respecting the environment.

Finally, the Company will inform the investing public accordingly in any case about any significant developments.

Kifissia, 24 November 2021