

ANNOUNCEMENT

Key financial figures 3Q 2021

Following a letter from the Hellenic Capital Market Commission which was notified to “MARFIN INVESTMENT GROUP A.E. HOLDINGS” (“MIG”) on 09/11/2021 regarding the disclosure of the key financial figures of the Group and the effects from the energy crisis and the spread of COVID-19, the following are announced:

- **Consolidated Sales** of the Group amounted to Euro 150.4 million during the third quarter of 2021 and Euro 280.1 million for the period 01.01.2021-30.09.2021 against Euro 116.9 million and Euro 239.7 million during the respective periods of the fiscal year 2020, i.e. they increased by 29% and 17% respectively.
- **Consolidated Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA)** amounted to Euro 46.8 million in the third quarter of 2021 and Euro 39.9 million for the period 01.01.2021-30.09.2021 against Euro 36.0 million and Euro 34.6 million during the respective periods of the fiscal year 2020, i.e. they increased by 30% and 15% respectively.
- **Consolidated Earnings before Interest and Taxes (EBIT)** amounted to Euro 32.8 million during the third quarter of 2021 and Euro 0.8 million for the period 01.01.2021-30.09.2021 against Euro 23.4 million earnings and Euro 1.5 million losses during the respective periods of the fiscal year 2020.
- **Consolidated results from continuing operations after taxes and minority interests** amounted to Euro 20.3 million gains during the third quarter of 2021 and Euro 12.7 million gains for the period 01.01.2021-30.09.2021 against Euro 1.7 million gains and Euro 55.7 million losses during the respective periods of the fiscal year 2020.

Summary of key financials ⁽²⁾				
GROUP	01.07-30.09.2021	01.07-30.09.2020	01.01-30.09.2021	01.01-30.09.2020
<i>(consolidated in €'m)</i>				
Sales	150.4	116.9	280.1	239.7
Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA)	46.8	36.0	39.9	34.6
Earnings before Interest and Taxes (EBIT)	32.8	23.4	0.8	-1.5
Gains/(Losses) after taxes from continuing operations attributable to owners of the parent company ⁽¹⁾	20.3	1.7	12.7	-55.7
Gains/(Losses) after taxes from continuing operations attributable to non-controlling interests	6.7	2.4	-0.3	-7.8
<p><i>(1) The above mentioned financial figures of the comparative period do not include the results from VIVARTIA group and SINGULARLOGIC group, which have been classified as results from discontinued operations and amounted to Euro 2.8 million gains for the period 01.07-30.09.2020 and Euro 27.3 million losses for the period 01.01-30.09.2020.</i></p> <p><i>(2) The above mentioned financial figures are unaudited.</i></p>				

Key figures of financial position ⁽²⁾		
GROUP	30.09.2021	31.12.2020
(consolidated in €'m)		
Total assets	1,241.7	1,215.8
Non-current assets classified as held for sale	0.0	949.1
Long-term borrowings	840.8	399.8
Short-term borrowings	83.1	647.3
Other liabilities	169.1	208.2
Liabilities directly associated with non-current assets held for sale	0.0	745.8
Total Equity ⁽¹⁾	148.7	163.8
(1) As of 30.09.2021 an amount of Euro 82.2 million corresponds to Owners of the Parent company and Euro 66.5 million to Non-controlling Interests. Respectively, as of 31.12.2020 an amount of Euro 62.9 million corresponds to Owners of the Parent company and Euro 100.9 million to Non-Controlling Interests.		
(2) The above mentioned financial figures are unaudited.		

ATTICA group

Consolidated sales amounted to Euro 148.3 million during the third quarter of 2021 and Euro 270.5 million for the period 01.01.2021-30.09.2021 against Euro 113.6 million and Euro 230.6 million during corresponding periods of the year 2020, i.e. they increased by 31% and 17% respectively. Consolidated Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to Euro 47.1 million during the third quarter of 2021 and Euro 42.7 million for the period 01.01.2021-30.09.2021 against Euro 36.9 million and Euro 38.8 million during the respective periods of the year 2020. Consolidated Earnings before Interest and Taxes (EBIT) amounted to Euro 33.3 million in the third quarter of 2021 and Euro 4.3 million for the period 01.01.2021-30.09.2021 against Euro 24.5 million and Euro 3.3 million during the respective periods of the fiscal year 2020. Consolidated gains after taxes amounted to Euro 32.7 million during the third quarter of 2021 while there were losses after taxes of Euro 1.3 million for the period 01.01.2021-30.09.2021 against gains after taxes of Euro 12.1 million and losses after taxes of Euro 28.8 million during the respective periods of the fiscal year 2020.

For the forthcoming months of 2021, which constitute months of low traffic, ATTICA group's traffic volume will be affected by the evolution of the pandemic and any additional restrictive measures that may be imposed on the movement of citizens. ATTICA group holds adequate liquidity with its cash and cash equivalents standing at Euro 93.8 million on 30.09.2021 compared to Euro 80.5 million as at 31.12.2020. Moreover, on 30.09.2021 ATTICA group maintains undrawn credit lines amounting to Euro 34 million.

During the 3rd quarter of 2021, no significant variance arose in ATTICA group's borrowing position or capital structure as compared to the Interim Financial Report for the period ended June 30th, 2021.

The global turmoil in oil and gas markets has caused significant increase in the prices of all forms of energy. Marine fuels cost has significantly increased, thus burdening the operating expenses of companies. More specifically, during the 3rd quarter of 2021, the cost of the Group's marine fuels increased by 74.5% compared to the corresponding period of last year.

The company is currently examining measures in order to mitigate the effects of the pandemic and of the fuels cost increase by continuously adapting the group operations to evolving conditions, whilst implementing its strategic planning for sustainable development in the post-COVID-19 era.

RKB

Sales amounted to Euro 1.7 million during the third quarter of 2021 and Euro 5.0 million for the period 01.01.2021-30.09.2021 against Euro 1.7 million and Euro 4.6 million during corresponding periods of the year 2020. Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to Euro 0.6 million during the third quarter of 2021 and Euro 1.6 million for the period 01.01.2021-30.09.2021 against Euro 0.4 million and Euro 1.2 million during the respective periods of the year 2020. For the next months of 2021, pandemic and energy crisis are not expected to have a significant impact on the RKB results. RKB is under discussions with the lending bank in order to extend repayment period and reduce financial cost.

During the third quarter of 2021, there was no significant change in the borrowing position or capital structure of the Group in relation to the 6-month financial report of 2021. By constantly assessing all new data, the Management of the Group along with the management of the various operating segments have taken and continue taking measures in order to restrict the pandemic impact on the operations and financial position of the Group companies. Nevertheless, the ongoing pandemic crisis together with the increase in fuel prices and the seasonal reduction of ATTICA group transportation operations, are expected to affect the annual results of the Group.