

**Thessaloniki**

DA 13, O.T. 31, B' FASI, P.O. Box 1076
570 22 Industrial Area of Sindos, Greece
T. + 30 2310 779 700
F. + 30 2310 752 335

Athens

60, Ag. Ioannou Theologou st.
136 77 Acharnes, Greece
T. + 30 210 241 5100
F. + 30 210 240 5859

E. info@elgeka.gr

www.elgeka.gr

Industrial area of Sindos - Thessaloniki, November 30th, 2021

Subject: Announcement regarding the basic financial figures of ELGEKA Group during the third Quarter of 2021

Further strengthening of the financial figures of ELGEKA Group was noted in the first nine months of current year compared to the previous year, by maintaining the Turnover at relatively stable levels and improving profitability.

More specifically, the basic figures of the Group were formed as follows:

- The Sales amounted to 137,9 million euro for the nine-months period against 138,4 million euro of the comparable period (marginal decrease by 0,4%), while for the third quarter amounted to 47,5 million euro compared to 46,2 million euro in the comparable period (increase of 2,8%).
- The Profits before interest and tax ("EBIT") for the nine-months period amounted to 4,5 million euro against 3,7 million euro (increase by 21,2%), while for the third quarter amounted to 1,0 million euro compared to 0,5 million euro (increase of 84,0%).
- The Profits before interest, tax, depreciation and amortization ("EBITDA") amounted to 10,5 million euro against 9,5 million euro (increase by 10,8%), while for the third quarter amounted to 3,0 million euro compared to 2,4 million euro in the comparable period (increase by 23,7%).
- The Adjusted Profits before interest, tax, depreciation and amortization ("Adjusted EBITDA" without the impact of IFRS 16) amounted to 6,9 million euro against 6,3 million euro (increase by 10,6%), while for the third quarter amounted to 1,8 million euro compared to 1,3 million euro in the comparable period (increase by 34,0%).
- The completion of the Share Capital Increase in July 2021, in combination with the achievement of the positive results for the period of nine-months period of 2021, contributed to the further improvement of the capital structure of the Group, with the Equity being formed on 30.09.2021 at 9.869 thousand euro against 7.083 thousand euro on 30.06.2021. Regarding the borrowing position of the Group, there has been no significant change in the third quarter of 2021, as the borrowing of the Group amounted on 30.09.2021 in the amount of 85.488 thousand euro compared to 85.937 thousand euro on 30.06.2021.

The new collaborations that have been achieved and are being implemented in the segment of Logistics services have contributed to the accomplishment of the above financial figures, while

the core of the Group's activities, the trade of food and other consumer goods, maintains its positive effect on the formation of financial figures, as the strong product portfolio is resilient to consumer preferences despite the volatile conditions prevailing in retail trade and ever-increasing competition.

Regarding the pandemic, it is emphasized that ELGEKA Group from the first moment has taken all the necessary measures to protect the health and safety of its employees and associates, while at the same time has ensured the smooth operation of all its services at every level.

The effects of the pandemic, as well as the energy crisis that has emerged in recent months, do not have a significant impact on the financial results of the Group for the nine-months period of 2021. Nevertheless, the Management has reservations about the financial effects that will cause a possible deterioration of either the energy crisis or the pandemic until the end of the year.