

THRACE PLASTICS CO. SA

13.12.2021

PRESS RELEASE

SUSTAINABLE DEVELOPMENT REPORT 2020

Thrace Group releases its 3rd consecutive Sustainable Development Report, in reference to the year 2020. The Report is available on the Group Website and explicitly describes the Group's approach to establishing more sustainable business practices through ESG initiatives and its performance on sustainable development issues that emerged from the materiality analysis. Furthermore, it presents the Group's contribution on the 17 UN Sustainable Development Goals (SDGs), and it was prepared in accordance with the recognized and internationally approved GRI standards, as well as the ESG 2019 Reporting Guide of the Athens Stock Exchange.

Regarding environmental issues, the focus is placed on providing innovative and sustainable products aligned with the circular economy model, on reducing waste, maximizing the potential for new waste management and recycling methods, as well as recording, monitoring and consistently reducing greenhouse gas emissions. Additionally, the Group, having integrated circular economy practices in its business strategy, has developed **IN THE LOOP** upcycling platform (www.in-the-loop.gr), which aims to create value from plastic waste, turning used plastic into new sustainable products.

With respect to social issues, the emphasis is on creating and securing employment, defending human rights at work, ensuring the health, safety, and well-being of employees, as well as providing quality of health and safety for customers. To guarantee a responsible supply chain, suppliers are carefully selected and approved through a special evaluation process. Meanwhile, the educational, cultural, and social activities of **STAVROS HALIORIS** Social Centre (www.kksxalioris.gr) prove to be of primary importance. The Group also focuses on creating financial value and improving financial performance, securing responsible corporate governance, business ethics and compliance, as well as assuring business continuity and preparedness for emergency response.

It remains a Group priority to introduce practices which will further reduce the environmental footprint, with particular emphasis on effectively managing business continuity and building trust among all stakeholders. "While striving towards a sustainable future, we set ambitious goals that are always in line with our business model" emphasizes Mr. Constantinos Halioris, Chairman of BoD Mr. Dimitris Malamos, Group CEO, noted that "the pandemic served as a trend accelerator, demonstrating that the swift adaptation to external conditions is critical for our business success".

The goal of the Group's Sustainable Strategy is to create value for society and the environment. This can only be achieved through the collaboration. Executives, employees in the factories where products are being designed and manufactured, suppliers and customers, all understand the meaning and importance of Sustainable Development for everyone's live and the future of the planet. Moreover, this concept is now woven directly into the corporate culture. Driven by a strong corporate governance and a mindset focused on sustainability, the Group's business continuity can be ensured as well as a shared future for all.

To download the report, please click [here](#).