

FOURLIS HOLDINGS S.A.

Announcement for the exercise of stock option rights

According to the terms of the Stock Option Plan Programs, that have been approved by the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013 (hereafter “Program B”) and by the Ordinary Meeting of the Shareholders of the Company dated 16.06.2017 (hereafter “Program C”), the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 25.11.2013, 24.11.2014, 23.11.2015, 20.11.2017, 19.11.2018, 18.11.2019, 23.11.2020 and 22.11.2021 were invited to submit their intention to exercise until 30.11.2021, the stock option rights corresponding to 1.850.565 in total new ordinary shares of the Company.

More specifically:

	Program B (2013)			Program C (2017)			
	1st Series	2nd Series	3rd Series	1st Series	2nd Series	3rd Series	4th Series
Number of stock option rights to be exercised	0	0	83.574	625.558	499.863	384.952	256.618
Exercise Price	3,2226 €			5,5637 €			
Declaration Period for the intention to exercise	22/11/2021 - 30/11/2021						
Payment Period of the total exercise amount	1/12/2021 - 15/12/2021						

39.943 rights of the Program have been exercised, at the exercise price of **3,2226 euros**, and the total amount of **128.720,31 euros** has been credited to the bank account of the Company.

The Board of Directors of the Company will proceed with the issuing of 39.943 new ordinary shares and will take any necessary action in order the new shares to be introduced in the Athens Stock Exchange, implementing the relevant share capital increase, amending the Articles of Association of the Company, according to Art. 13 Par.13 of Law 4548/2018.

Athens, 15.12.2021

The Board of Directors