



Announcement regarding business developments related to the Ellinikon project

Signing of a Memorandum of Understanding (MoU) between HELLINIKON S.A. and Eurobank for the assessment of the development of an office tower and the transfer of the bank's offices to the Ellinikon

Maroussi, 23 December 2021

LAMDA DEVELOPMENT S.A. (hereinafter the **"Company"**), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, announces the following in relation to the landmark Ellinikon project:

In the context of the business plan implementation for the development of the landmark Ellinikon project, HELLINIKON S.A. signed on 22.12.2021 a Memorandum of Understanding (MoU) with Eurobank S.A., under which the parties will consider the purchase by Eurobank S.A. of a land plot (an area of approximately 18,000 sqm), located within the Commercial District of the Ellinikon Project in Vouliagmenis Avenue, in which a high-rise building (tower) will be developed, under the supervision and project management of HELLINIKON S.A., of a total area of 40,000 sqm of office space, so as to relocate the Bank's offices in the area.

The said MoU is another agreement related to the development of office space in the Ellinikon. The office tower, with an estimated height in excess of 100m, is intended to constitute a landmark building in the said area as well as within the broader Ellinikon project.

As per the provisions of the said MoU, once the final agreement is signed between the parties, the total investment for the development of the tower is estimated at €140m.