



**ALPHA  
SERVICES AND HOLDINGS**

**Alpha Services and Holdings S.A. announces the completion of the Cosmos Transaction [17.12.2021]**

Alpha Services and Holdings S.A. (parent company of Alpha Bank Group, the 'Group') announces the completion of the Cosmos Transaction, in accordance with the definitive agreement entered into on 18.10.2021 with an entity managed and advised by Davidson Kempner Capital Management LP ("Davidson Kempner"), in relation to the sale of the Mezzanine and Junior securitization notes of the c. Euro 3.4<sup>1</sup> billion Non-Performing Exposures (NPEs) portfolio (the "Cosmos Transaction" or "Project Cosmos").

The completion of Project Cosmos marks another significant milestone in our efforts to de-risk the Group Balance Sheet and normalize asset quality levels.

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<sup>1</sup> The amount of Euro 3.4 billion refers to the Gross Book Value as of the respective cut-off date of the Cosmos securitization perimeter.