



**ALPHA  
SERVICES AND HOLDINGS**

**Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Orbit, the disposal of a Portfolio of Retail Unsecured Non-Performing Loans [28.12.2021]**

Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Orbit, the disposal of a Portfolio of Retail Unsecured Non-Performing Loans (the "Portfolio") of a total outstanding balance of Euro 2.1 billion and of a total gross book value of Euro 1.3 billion as of 31.12.2020 (the "Transaction"). The consideration of the Transaction has been agreed at Euro 108 million or c. 7.4% of total unpaid principal balance and the transaction is expected to be completed within Q1 2022.

The Signing of Project Orbit marks the third significant milestone in the Bank's NPE deleveraging plan for 2021 following the successful completion of the Galaxy and Cosmos securitisations. It further de-risks the balance sheet of the Bank, reducing the NPE ratio by an additional 2.3 percentage points, bringing the total inorganic reduction achieved this year to c. 26 percentage points.