



Athens, December 16, 2021

Announcement – Regulated information

**Resolutions of the Extraordinary General Meeting of the Shareholders
of PPC S.A.**

PUBLIC POWER CORPORATION S.A. announces that the Extraordinary General Meeting of Shareholders, was held on Thursday, December 16, 2021, at 11 a.m., in accordance with the Invitation to the Extraordinary General Meeting, which was published on November 24, 2021 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website at the link:

<https://www.dei.gr/en/i-dei/enimerwsi-ependutwn/genikes-suneleuseis-metoxwn/anakoinwseis-gia-genikes-suneleuseis-metoxwn-2021/egm-of-the-shareholders-16-12-21>

In the Extraordinary General Meeting of Shareholders, 342 Shareholders were legally presented (in person or by proxy), representing 265,648,842 common registered shares with voting right on a total of 382,000,000 common registered shares with voting right, that is a quorum of 69.54%. The Extraordinary General Meeting of the Shareholders on 16.12.2021 discussed and resolved on the following items of the Agenda:

ITEM ONE: Election of two (2) Members of the Board of Directors due to the expiration of the term of office of an equal number of Members.

The General Meeting decided

a) The reelection of Mr. George Karakousis as Executive Member of The Board of Directors.

The total number of votes for which valid votes were casted, amounted to 265,648,842, which correspond to 100% of the share capital that was present.

Number of votes in favor: 265,405,930, against: 214,273, abstained: 28,639.

Therefore, the majority of the shareholders on a 99.91% of the valid votes has voted in favour of the item.

as well as

b) the election of Ms. Maria Psillaki as Independent Non Executive Member of the Board of Directors.

The total number of votes for which valid votes were casted, amounted to 265,648,842, which correspond to 100% of the share capital that was present.



Number of votes in favor: 265,620,203, against: 0, abstained: 28,639.
Therefore, the majority of the shareholders on a 99.99% of the valid votes has voted in favour of the item.

ITEM TWO: Determination of the type, the composition, the term of office and the capacities of the Members of PPC S.A. Audit Committee.

The General Meeting, following the end of the term of Mr. Venieris, who served as Chairman of the Audit Committee of the Company, decided to anew determine the type, the composition, the term of office and the capacities of the Members of PPC S.A. Audit Committee, as follows:

1. Type/Structure of the Audit Committee

The Audit Committee shall be an independent "mixed" committee consisting, on one hand, of independent non-executive members of the Board of Directors and on the other, of third (non-BoD) members in accordance with Article 74 par. 4.1 (ab) of Law 4706/2020 and article 9 of Law 4643/2019.

2. Composition of the Audit Committee

The Audit Committee shall consist of five (5) members of which:

- a) three (3) members from the independent non-executive members of the Board of Directors of the Company which are appointed pursuant to article 44 of Law 4449/2017, and
- (b) two (2) members which are appointed pursuant to article 9 of Law 4643/2019.

The Chairman of the committee will be appointed amongst its members, according to article 44, par. 1 case e of L. 4706/2020

3. Term of office of the members of the Audit Committee

- a) Following the election of Ms. Maria Psillaki as Independent Non Executive Member of the Board of Directors, the General Meeting appointed her as Independent Member of the Audit Committee with a three year term.
- b) The term of office of the other members of the Audit Committee does not change.

The total number of votes for which valid votes were casted, amounted to 265,648,842, which correspond to 100% of the share capital that was present.

Number of votes in favor: 261,028,415, against: 4,611,935, abstained: 8,492.
Therefore, the majority of the shareholders on a 98.26% of the valid votes has voted in favour of the item.

Investor
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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr
at the "Investor Relations" section.