

## **ANNOUNCEMENT**

## ATTICA GROUP STRENGTHENS ITS PRESENCE IN GREEK TOURISM

## EXPANSION INTO THE HOSPITALITY INDUSTRY CONSTITUTES A STRATEGIC CHOICE

Attica Holdings S.A. ("Attica Group"), implementing its strategic growth plan, expands further in the Greek tourism industry and invests in complementary activities capitalising on the strong potential of Attica Group.

Attica Blue Hospitality S.M.S.A ("Attica Blue Hospitality"), a 100% subsidiary of Attica Group, acquired the owning company of Naxos Resort Beach Hotel located in the Cycladic island of Naxos, in the Agios Georgios beach, for a total consideration of Euro 6.5 million, funded through bank financing.

The hotel complex is constructed on a total surface area of 8,166.92 sqm, has capacity of 88 rooms, with the potential of additional construction of 1,300 sqm, a swimming pool, restaurants, bar, conference facilities, gym, spa and parking space. Attica Blue Hospitality will upgrade and expand the hotel facilities.

The acquisition of Naxos Resort Beach Hotel marks the beginning of Attica Group's investment in the hospitality industry, allowing the Group to serve a wider range of its customers' needs and to strengthen its financial position by producing direct synergies.

Kallithea, 7 December 2021