

ANNOUNCEMENT

REPORT ON THE USE OF FUNDS FROM SHARE CAPITAL INCREASES OF PREMIA PROPERTIES

During its meeting held on 7 January 2022, the Board of Directors of the company under the corporate name "PREMIA SOCIETE ANONYME" and the distinctive title "PREMIA PROPERTIES" (hereinafter the "**Company**"), in view of the issuance by the Company of a bond loan by way of public offering, made an account of the use of funds raised from share capital increases of the Company during the last three (3) years, according to article 22 of Law 4706/2020, as follows:

(a) From the share capital increase of the Company by €7,483,968 through payment in cash and pre-emptive rights in favour of the existing shareholders of the Company, with the issuance and disposal through a public offering of 14,967,936 new common registered voting shares with a nominal value of €0.50 each and offering price of €0.67 per share, which took place by virtue of the resolution of the Extraordinary General Meeting of the Company's shareholders dated 02.12.2019 and the resolution of the Board of Directors of the Company dated 25.05.2020, funds amounting to €10,028,517 were raised, as certified during the meeting of the Board of Directors of the Company dated 09.07.2020. This amount was exclusively applied for the purposes of the share capital increase as these were stated in the Prospectus approved by the Hellenic Capital Market Commission on 17.06.2020, i.e., for the repayment of loans of an equal amount granted to the Company by the Alpha Bank group, by virtue of the Resolution Agreement dated 29.03.2018 and ratified by decision no. 712/29.08.2019 of the Athens Court of First Instance, as it derives from the Report on the Use of Raised Funds of the Board of Directors of the Company, whereby the report of the auditor Grigorios Pappas (Reg. Number SOEL 25201) dated 05.03.2021 is attached.

(b) From the share capital increase of the Company by €26,041,665.50 with the issuance of 52,083,331 new common, registered, voting shares with a nominal value of €0.50 each and offering price of €1.44 per new share of which (i) 19,086,655 shares were subscribed by in-kind contributions, and (ii) 32,996,676 shares were disposed by way of a public offering and private placement, through payment in cash, with abolition of the pre-emptive rights of the existing shareholders of the Company, which took place based on the resolutions of the Board of Directors of the Company dated 03.06.2021 and 07.07.2021, by virtue of the authority granted to it by the Extraordinary General Meeting of the Company's shareholders dated 19.05.2021, funds amounting to €47,515,213.44 were raised, as certified during the meeting of the Board of Directors of the Company dated of 27.07.2021. This amount (following deduction of the amount of €1,560,620.32 as expenses of said share capital increase) has been partially applied to date, exclusively for the purposes of the share capital increase as these were stated in the Prospectus approved by the Hellenic Capital Market Commission on 09.07.2021. In particular, until 31.12.2021, an amount of €2,943,065.76 was applied by the Company for working capital and an amount of €22,985,911.54 for the financing of investments in four (4) properties of commercial use, and, in particular, €15,032,368.54 of this amount was applied for investments and advance payments for investments in serviced apartments whereas €7,953,543.00 of this amount was applied for advance payments of investments in industrial properties. The financing of these investments was made exclusively with funds raised from the above share capital increase of the Company. The remaining amount of funds raised from the above share capital increase is maintained by the Company in a special bank account. The report on the use of funds raised from the above share capital increase will be published together with the annual financial statements for the year 2021 that the Company will publish along with the annual financial report 2021, within the deadline provided for by the law.

Athens, 10 January 2022

The Board of Directors