

PRESS RELEASE

Athens, 17th January, 2022

PRODEA Investments: acquisition of real estate assets in Maroussi with a view to develop and enhance its investment portfolio with a modern “green” office complex

PRODEA Investments announces the acquisition of five adjacent plots in Maroussi, northern Athens, of a total area of 10,433.50 sqm (with a mixed use building of 4,172 sqm), which are enclosed by Kifissias Avenue and Dionyssou Street.

Through this acquisition and following the demolition of the existing building, PRODEA aims to develop and exploit a modern “green” office complex which is expected to receive a LEED Gold certification (as a minimum) and will comprise two functionally independent buildings with a total area exceeding 17,000 sqm. The total investment will be in the region of €35m and will be funded by the proceeds of the green bond that PRODEA issued in July 2021.

This investment is situated at a prime location, next to the junction of Kifissias Avenue and Attiki Odos (“the Ring”) and the Kifissias station of the suburban railway and at close proximity to the Golden Hall mall. It offers easy access both via the main arteries and public transport, complimenting PRODEA’s already existing investments at the Northern Athens business district (indicatively the recently completed element, which is expected to receive a LEED Gold certification, and ILIDA business Center).