



NOVAL PROPERTY

Press Release

Increase of the Fair Value of Noval Property's investment property and participations portfolio to EUR 413.29 million on 31.12.2021

Noval Property, pursuant to Hellenic Capital Market Commission's dec. no. 8/259/19-12-2002, as amended and currently in force, publishes the Company's Investment Schedule dated 31.12.2021 which has been posted in the Company's website www.noval-property.com

The fair value of Noval Property's investment property and participations portfolio amounted to EUR 413.29 million on 31st December 2021, an increase of 13.35% compared to 31st December 2020.

During 2021, Noval Property invested in four properties, including the participation of 50% in the company "THE GRID SA", which at the end of 2021 acquired a land plot of approx. 16,000 sq.m., located at 10-12 Himarras Str. and Amaroussiou Halandriou Str. in Maroussi, Athens on which a modern complex of green office buildings is to be developed.

At the same time, Noval Property proceeded with the development of properties from the company's portfolio, such as the completion and commencement of commercial operations of the River West shopping complex.

28 February 2022

About Noval Property

Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 44 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality and former industrial assets of total built area of approx. 453,000 sq.m. The fair value of the investment property and participations portfolio amounted to EUR 413.29 million on 31.12.2021. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our web site www.noval-property.com