

## Announcement Cancellation & Deletion of Shares

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**Athens, February 18, 2022** – Hellenic Telecommunications Organization S.A. ("OTE S.A." or the "Company") announces that the Extraordinary Shareholders' General Meeting, held on 18/01/2022, decided pursuant to article 49 of Law 4548/2018, on the cancellation of 8,638,512 own shares, of a nominal value of €2.83 each, with a corresponding reduction of the Company's share capital by €24,446,988.96 and subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

The above shares had been purchased from 01/05/2021 until 30/11/2021, at an average purchase price of €15.28, under the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 20/02/2020).

Following said share cancellation, the Company's share capital amounts to €1,268,124,720.64 (from €1,292,571,709.60 before said reduction), divided into 448,100,608 common registered shares (from 456,739,120 before said cancellation), of a nominal value of €2.83 each.

The amendment of article 5 of the Company's Articles of Incorporation was approved on 08.02.2022, by virtue of the decision of the Ministry of Development and Investments under number 2576571 ΑΠ/08-02-2022, which was registered in the General Commercial Registry (G.E.MI.) on same day.

The Athens Exchange's Corporate Actions Committee was notified of said reduction at its meeting held on 17/02/2022.

Following the above, 22/02/2022 has been set as the date of cancellation and delisting from the Athens Exchange of the 8,638,512 own shares. As of this date, trading of the aforementioned shares will cease.

**FOR FURTHER INFORMATION:**

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