



Press Release

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Athens Exchange Group (ATHEXGroup) and Cyprus Stock Exchange (CSE) cooperate for the purpose of complying to EU Settlement Discipline Regulation (SDR) and the facilitation of Investor CSD capability by CSE

Athens Exchange Group (ATHEXGroup) and Cyprus Stock Exchange (CSE) announced their successful project cooperation that has resulted in the compliance of Cyprus Stock Exchange (CSE) under the Settlement Discipline Regulation as of February 1st 2022 and the CSDR compatible infrastructure for full support of Investor CSD services.

Athens Exchange Group has worked along with Cyprus Stock Exchange to upgrade the offered Clearing, Settlement and Registry platform that both entities are using as part of the Common Platform and has also contributed with its know-how regarding compliance and operational issues arising from the new EU Regulation.

Apart from its role as an Issuer CSD, Cyprus Stock Exchange can now leverage its services via the Investor CSD supported module for settlement, safekeeping, and asset servicing for dual listed and foreign securities. The support of the dual listed EMTN notes is a tangible first step.

Socrates Lazaridis, CEO of Athens Exchange Group commented, "Our long-lasting co-operation with Cyprus Stock Exchange which has resulted in the Common Platform operation since 2006 continues to provide new win-win opportunities for our Partner and ATHEX CSD. We are glad that we have successfully provided the technical infrastructure and closely co-operated over 2021 to facilitate our Partner in complying with SDR and launching its Investor CSD services to allow links for better servicing the Cypriot capital market."

Marinos Christodoulides, Chairman of the Board of the Cyprus Stock Exchange commented, "Our co-operation with Athens Exchange Group since 2006 has proved to be very productive and fruitful. Athens Exchange Group and Cyprus Stock Exchange have exchanged experiences throughout the years and joined forces to adapt to the new legal and regulatory framework, while enjoying economies of scale and synergies. Athens Exchange Group's expertise and technical infrastructure services have been





invaluable to the Cyprus Stock Exchange in enhancing the services it already provides but also in expanding to new areas and services."

About Athens Exchange Group (ATHEXGroup):

The Athens Stock Exchange was established in 1876 and has consistently participated in the financial and business development of the capital markets. The Athens Exchange Group is also part of the SSE Initiative and continues to build capacity around sustainability issues, promote long-term sustainable investment in the capital markets. The group avails the expertise, the IT infrastructure and offering the full suite of trading and post-trading services through its EMIR and CSDR regulated subsidiaries ATHEX Clear and ATHEX CSD respectively. It also provides systems, operations and services to the capital market ecosystem, other market operators and third parties.

About Cyprus Stock Exchange (CSE):

The Cyprus Stock Exchange is the operator of the Regulated Market and the MTF Market in Cyprus, under MIFID. It also has the responsibility to operate the Cyprus Central Securities Depository and Registry and a Securities Settlement System which is eligible for the Eurosystem credit operations. At present, the Government Debt issued in Cyprus is listed on the Cyprus Stock Exchange Regulated Market and registered on the Cyprus CSD. The Cyprus Stock Exchange has 32 local and remote Members and CSD Participants (including Custodian Banks). The Cyprus Stock Exchange is a public corporate body.