

**Announcement regarding the election of New BoD Members - Reconstitution of the BoD**

“FOURLIS HOLDINGS SA” hereby announces that, pursuant to decision no. 433/10-03-2022 of the Board of Directors,

-Mrs Maria S. Georgalou has been elected as new independent non-executive member of the Board of Directors, replacing the resigned independent non-executive member Mr Pavlos K. Tryposkiadis, with term of office which expires the date of the next General Assembly meeting convocation and

-Mrs Nikolaos P. Lavidas has been elected as new non-executive member of the Board of Directors, replacing the resigned non-executive member Mr Eftychios T. Vasilakis, until the termination of his term of office.

The aforementioned elections are under the confirmation/approval of the next General Assembly Meeting of the shareholders of the Company .

Mrs Maria Georgalou was born in Argentina and graduated with a CPA degree from Universidad de Belgrano – Buenos Aires. She has lengthy experience in the field of Venture Capital/Private Equity in Greece and abroad - Spain, Portugal, the Balkans and former C.I.S countries (De Benedetti Group and Commercial Capital, a subsidiary of Emporiki Bank of Greece) covering a wide range of sectors (food, retail, timber, etc.) and phases of investments (startups, development, mezzanine). Served as Business Development Director at Delta Holdings, Chief Financial Officer of Vivartia Group headquartered in Greece and Deputy CEO of Chipita SA. Actually she is Vice Chairman of Chipita Foods SA. She served as board member in several companies in Greece and abroad.

Mr Nikolaos Lavidas was born in Greece and holds a Bsc in Business Administration and a post graduate degree LLM in International and Commercial Law from the University of Buckingham in the UK. He is currently the Managing Director for Upfield in the South East European region and has held several commercial roles in the past both in retail and FMCG companies. Among others he has served as Chief Operating Officer for Sklavenitis S.A. and Managing Director for Kraft Foods in Greece.

Following the above replacements, the Board of Directors was formed into a body, as follows:

1. Vassileios S. Furlis, Chairman, executive member.
2. Dafni A. Furlis, Vice Chairman, executive member.
3. David A. Watson, Independent Vice Chairman, independent non-executive member.
4. Apostolos D. Petalas, CEO, executive member.
5. Lyda S. Furlis, Director, executive member.
6. Ioannis A. Kostopoulos, Director, non-executive member.
7. Nikolaos P. Lavidas, Director, non-executive member.
8. Stylianos M. Stefanou, Director, independent non-executive member.
9. Maria S. Georgalou, Director, independent non-executive member.

Maroussi, March 15 2022

Furlis Holdings S.A.

IR Department