



MYTILINEOS

Press Release

MYTILINEOS undertakes the development of 3 OCGTs for Drax

Athens, Greece – 30 March 2022 – MYTILINEOS (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Sustainable Engineering Solutions (SES) Business Unit undertakes the development of three (3) open-cycle gas turbine (OCGTs) power plant projects in the United Kingdom.

Specifically, MYTILINEOS has signed engineering, procurement and construction (EPC) contracts with three subsidiaries of Drax Group plc, UK's largest source of renewable electricity, namely Hirwaun Power Limited, Progress Power Limited and Millbrook Power Limited, to construct 3 OCGTs with a gross output of 299MW each. The contracts involve the EPC of all 3 plants, which will be identical having one Siemens Energy SGT5-4000F gas turbine each.

Each power plant is intended to be operated locally (with a facility for remote operation) as a peaking plant operating up to 1,500 hours per year to support the grid at times of peak electricity demand and during any stress events.

All 3 OCGTs are expected to enter commercial operation during 2024.

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across various sites in England and Scotland. The company also operates a global bioenergy supply business with manufacturing facilities at 17 plants and developments sites in the United States and Canada, producing compressed wood pellets for its own use and for customers in Europe and Asia.

This is the second energy project for MYTILINEOS' Sustainable Engineering Solutions Business Unit in the United Kingdom, as the Company undertook EPC of the Protos Energy Recovery Facility project in Cheshire, which will treat 400,000 tonnes of non-recyclable waste per year and will generate app. 45 MW to the grid. These projects will strengthen MYTILINEOS' position not only in the UK, but also in the European energy market.

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €2.7 billion and employs directly or indirectly more than 4,820 people in Greece and abroad.

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