

PIRAEUS  
FINANCIAL HOLDINGS



**Piraeus Bank completes the acquisition of controlling stake**  
**in Trastor REIC**

Further to the announcement on 21 January 2022, Piraeus Financial Holdings S.A. informs the investment community that its subsidiary Piraeus Bank S.A. has completed the acquisition of a 52.0% shareholding in Trastor Real Estate Investment Company (“REIC”) S.A. from WRED LLC, a company affiliated with Värde Partners, after receiving the required approvals, as well as the consent of the Hellenic Financial Stability Fund. The cash consideration paid, amounted to €98mn (€1.25 per share).

Athens, 01 March 2022