

Press Release | 05/04/2022

EPSILON NET: Purchase of an autonomous building complex in Thessaloniki
- Establishment of a Digital Technology Center

Epsilon Net Group announces the purchase of an autonomous building complex in the area of Eastern Thessaloniki and specifically on 92 Agricultural School Avenue and at a distance of 3.5 km. from Thessaloniki International Airport.

Particularly, the Group's parent company signed a **final contract** for the purchase of building facilities of **7,244sqm**, with a plot area of 2,942sqm for a total price of **2,250,000 euros**.

The building complex, located on one of the main roads leading to the **airport**, is adjacent to the "Digital Center and the Center of Internal Operations & Services" of the **Pfizer Innovation Center**, while in the wider area of the property and within a radius of 1 km. important business and commercial activities have been developed and are being developed, such as:

- the complex of the Interbalkan Medical Center
- the Florida 1 Commercial Park owned by Furlis Group
- Florida 2 Shopping Park – Apollonia Politia
- IKEA of Northern Greece.

Also, within walking distance from the building, is the "Technopolis Thessaloniki" and the Thessaloniki technology park under establishment "Thess INTEC".

The company has already begun the study of the development of the property and its reconstruction, in accordance with the necessary technological and architectural specifications. The new building complex, which will have modern infrastructure of high

quality, all the functions of the company's headquarters will be relocated as well as the new technological structures developed by the Group and more specifically:

- 1) **Group's headquarters and administrative services** as well as all staff employed in Thessaloniki
- 2) **Group's Digital Technology Center** (under establishment), which will initially focus on the areas of INFORMATION SYSTEMS, FINTEC & ANALYTICS
- 3) **Group's incubator** (under establishment), with the aim of attracting young scientists in the context of the Group's collaborations with the country's academic institutions, the exploitation of scientific capital and the enhancement of **start-up entrepreneurship** and small business schemes.

The company will achieve a significant reduction in rent costs from moving to privately owned premises while the cost of their reconstruction and configuration and the necessary technological equipment, will be financed by own funds, in combination with the sources of funding and the incentives provided by the Development Law & the Recovery Fund.

With the new premises, **Epsilon Net Group**, a protagonist in the ongoing digital transformation of the Greek economy, intends to actively contribute to the emergence of Thessaloniki and the city's scientific and technological potential, as a strong pole for the development and extroversion of the "**Information Technology Industry**" of Greece in the wider region of Southeastern Europe.

For more information, please contact:

Investor Relations Department:

ir@epsilon.net.gr