

Press Release | 20/04/2022

EPSILON NET: Research by EUROXX SECURITIES

EPSILON NET (the "Company") announces the publication of a sponsored analysis by **EUROXX SECURITIES S.A.** ("EUROXX"), the largest private brokerage company in Greece, launching a new form of information and communication with the investment community.

The report describes extensively the Company's activities and business model, making particular reference to its comparative advantages (recurring revenues, dominant presence in the sectors in which it operates, high quality of products and services), which are the factors that determine over time the strategy of the Company's group to achieve high growth rates.

In the text of the report, it is stated, among other things, that:

*«**EPSILON NET** is one of the largest providers of IT solutions in Greece, developing and delivering an array of readymade as well as customizable business software options for companies of all sizes. More than 105,000 professionals rely on the company's products and services, in departments such as Accounting, Finance, Payroll and Human Resources (HR)».*

Analysts, using internationally accepted valuation methods and models, conclude that:

*«Given positive market conditions and global trends, the intrinsic price estimate of **€11.27**, represents a realistic and achievable figure. Avenues for additional growth abound, from further strategic M&A activity to a prolonged industry boom resulting from the RRF and e-invoicing rush. Such possibilities highlight the significantly positive potential of the company and its solid chances of outperforming the forecasted figures».*

The report is available on the website of the company (www.epsilonnet.gr) and on the website of EUROXX (www.euroxx.gr).