

## ALPHA TRUST ANDROMEDA S.A. - Q1 2022 financial results

ALPHA TRUST-ANDROMEDA S.A. has recorded losses of €735.60 thousand for the quarter ending on March 31, 2022 versus profits of €758.26 thousand during the respective quarter of 2021, under the International Financial Reporting Standards.

Therefore, the Company's, main aggregates in the quarter ending on March 31, 2022, were as follows:

Gross income stood at losses of €567.47 thousand for the first quarter of 2022, against profits of €1.15 million, during the respective period of 2021. Gross income is solely resulting from losses from the valuation of securities at fair value based on IFRS.

Losses before tax stood at €731.90 thousand, against profits of €761.49 thousand in the first quarter of the previous year. Losses after tax stood at €735.60 thousand for the first quarter of 2022, versus profits of €758.26 thousand for the respective period of 2021.

For the period from 01/01/2022 to 31/03/2022 the Company's investment portfolio made a performance of -4.96% and the net asset value (N.A.V.) stood at €14.35 million or €8.9448 per share on 31/03/2022.

The portfolio was invested solely in Greece, by 92.21% in domestic equities and by 2.15% in bonds, as of 31/03/2022.

The stock of ALPHA TRUST-ANDROMEDA S.A. was traded in the Athens Stock Exchange with a significant discount of -24.08% on 26/04/2022, with a closing price of €7.00.

The basic financial figures and ratios can be found to the following tables:

Profit & loss account (amounts in th.)	1/1-31/3/2022	1/1-31/3/2021
Gross income from portfolio management	€ -567	€ 1,158
Gross profit/loss	€ -646	€ 838
Earnings/Loss (EBT)	€ -731	€ 761
Earnings/Loss after tax (Net profit after tax)	€ -735	€ 758

Key Indicators	31/03/2022	31/03/2021
Net Asset Value (N.A.V.)	€ 14.35 mil.	€ 13.45 mil.
Net Asset Value (N.A.V.) per share	€ 8.94	€ 8.38*

\*Price adjusted to the new amount of shares after the split (4:1).

## ALPHA TRUST-ANDROMEDA INVESTMENT TRUST S.A.

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www.andromeda.eu

T.I.N. 099759863 - Athens Large Companies Tax Office (FAE), Hellenic Capital Market Commission Decision:  
5/192/6.6.2000, General Commercial Registry Number 003882701000, LEI 213800USGL7Q5UR9M221



Mr Konstantinos Tzinieris, CEO of ALPHA TRUST-ANDROMEDA S.A., commented: “The Greek market started the year of 2022 with optimism, but the continuing rise of inflation and the tightening of the monetary policy by the main Central Banks, had a negative effect in the Athens Stock Exchange, which eventually followed the global stock markets. The volatility is expected to continue, as the recent geopolitical developments concerning the invasion of Russia to Ukraine have been added to the existing uncertainties. However in the long term, the Greek economy is expected to strengthen from the funds of the European Recovery Fund, which will be directed to important sectors of the economy. In a global environment of low visibility, we believe that our long-term strategy will help us to navigate with safety, to the benefit of our shareholders”.

Kifissia, April 28, 2022

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