

PRESS RELEASE

Sale of a high-street retail property in Chania, Crete

Trastor REIC (the "Company") announces the sale of a high-street retail property in Chania, Crete, located at the junction of Skalidi Str. & Manousogianakidon Str. with total surface area of 700 sqm., for a total consideration of €1.8mn. The property was acquired in April 2018 for €1.3mn.

This sale is aligned with the investment targets of the Company and the maturity cycle of its investment assets, providing medium-term significant capital gains to its shareholders.

At the same time, the Company continues the implementation of its value-add investment strategy targeting further growth.

Athens, April 20th, 2022