

Document providing information

Under Article 1 par. 5.h of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 regarding the trading of EPSILON NET shares following the exercise of Stock Option Rights.

The company under the name EPSILON NET S.A. following the relevant announcement dated 23.03.2022, informs investors regarding the final data from the implementation, during the first year, of the approved Program for Stock Options to selected Executives of the Management and the Personnel of the Company and its affiliated Companies, adopted pursuant to the decision of the Board of Directors dated 23 March 2022 following the relevant authorization granted by the Annual General Meeting of Shareholders on 30 June 2021, the following:

During the period from 01.04.2022 to 30.04.2022, five hundred and fifty-nine (559) Executives of the Management and Personnel of the Company and its affiliated Companies, made a written statement for the exercise of Stock Options, while they deposited within the deadline until 30.04.2022, the relevant amount in the special bank accounts held in the company's behalf.

A total of 600,000 common registered shares of the Company were disposed of, with a nominal value of 0.075 Euro each. The offer price of the new shares amounted to 0.60 Euro per share.

The cash payment for the purchase of the above shares was completed on time and amounted to 360,000 Euros.

On 13.05.2022, the Decision of the Board of Directors dated 10.05.2022 and the Assurance Report dated 10.05.2022 were registered in the General Commercial Registry (G.C.R.) with a Registration Code Number (CIS) 2860373 for the certification of the payment of the share capital in accordance with the Directorate of Companies of the Ministry of Development and Investments as the competent Supervisory Authority. with article 20 of Law 4548/2018 of the Independent Certified Auditor Mr. Timotheos Vlachopoulos with A.M. S.O.E.L. 30261 of the auditing firm "BDO CERTIFIED AUDITORS SOCIETE ANONYME", under which the full and complete coverage and payment of the amount of the increase of the Company's share capital was certified by the amount of forty-five thousand Euros (45,000.00 €), with the payment of cash by the beneficiaries and exercising the right of option under the established Stock Option Plan to selected Executives of the Management and the Personnel of the Company and its affiliated Companies within the meaning of article 32 of Law 4308/2014 and the issue of six hundred thousand (600,000) new common registered shares, of a nominal value of € 0.075 each, with an offer price of € 0.60 for each share and the difference between the disposal price of the new shares and their nominal value, of an amount of three hundred and fifteen thousand

Euro (€ 315,000.00) deposited in a special reserve account with the indication "Share premium account".

It is noted that, following the above increase, the company's share capital now amounts to 4,065,000 Euros, divided into 54,200,000 common, registered shares of a nominal value of 0.075 Euro each.

The above 600,000 new shares will be issued in the name of the Beneficiaries - Executives of the Management and Personnel of the Company and its Affiliated Companies that exercised the Stock Options. The Company will follow the procedure for the admission of the above new shares to trading on the Athens Stock Exchange (the "ATHEX"), in accordance with the provisions of and the relevant decisions of the ATHEX Regulation. The new shares are expected to be admitted to trading on the third business day after the approval of their listing by the ATHEX. These shares will be registered in the archives of the Hellenic Central Securities Depository (ELKAT) and in the portions and accounts held by the above Beneficiaries in the Dematerialized Securities System (DSS) of the ATHEX, as provided by law. The Company will inform investors about the exact date of the listing of the new shares for trading on the ATHEX.

Responsible for the drafting of this Information Form and the accuracy of this content is Ioannis Koutkoudakis, Chief Financial Officer, Lane 17th November 87, Pylaia, Thessaloniki, tel.: 2310 981700.

This Document can be obtained by interested parties in electronic form through the Company's website (<https://www.epsilonnet.gr>). Interested parties who wish more information may contact the Company's Shareholder Services Department via e-mail at the address ir@epsilon.net.gr and by telephone during working days and hours at +30 2310 981700.

Thessaloniki, 16 May 2022

For "EPSILON NET S.A."