



Press Release

MYTILINEOS, Vodafone and Centrica sign a 10 year Corporate Renewable Energy PPA in the United Kingdom

Athens, Greece – 11 May 2022 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables & Storage Development (RSD) Business Unit and Centrica have signed a power purchase agreement (PPA) with Vodafone UK relating to the energy generated from three solar farms in the United Kingdom.

Specifically, the solar farms located in Lincolnshire, Worcestershire and Nottinghamshire have an overall capacity of 110 MW. All projects were developed and are currently under construction by the MYTILINEOS RSD Business Unit and Commercial Operation Date (COD) is expected in stages across 2022 and Q1 2023.

These solar assets will supply more than 109 gigawatt hours of renewable electricity, displacing more than 25,000 tonnes of CO₂ emissions every year – the equivalent of taking approximately 14,800 cars off the road.

Nikos Papapetrou, General Manager of the RSD Business Unit of MYTILINEOS stated: *“We are excited about this transaction with Vodafone, as this is yet another important milestone in our development strategy in Europe. Corporate PPAs are a fundamental instrument and as they help companies to decarbonize and reduce their carbon footprint. MYTILINEOS is proud to be in the forefront with Vodafone and Centrica.”*

The deal between Vodafone, MYTILINEOS and Centrica, supports the UK government’s ambition to focus on home-grown, clean and more affordable energy and so boost long-term energy independence and security.

Ahmed Essam, UK CEO, Vodafone, said: *“Achieving our ambitious net zero targets is a critical part of our company strategy. Already, our entire business in the UK and Europe is powered by 100% renewable electricity. Today’s announcement ensures a significant proportion of our energy requirement, for at least the next 10 years, is home-grown in the UK. I’m delighted Vodafone is helping to progress the development of new renewable power sites and supporting the delivery of more green energy to the UK grid.”*

Once the solar plants are energised, 50% of the total electricity output -equal to 54 gigawatt hours of renewable electricity- will be delivered through a sleeving agreement arranged by Centrica to Vodafone.

Cassim Mangerah, Managing Director of Centrica Energy Marketing and Trading said: *“Building on our longstanding customer relationship with Vodafone, this deal further underlines our reputation as a leading player in the European energy markets. Through helping companies like Vodafone deliver on their green procurement strategies, we’re pushing the green transition forward through supporting the development, management and optimisation of new renewable energy assets.”*

The RSD Business Unit is already established in the UK as a strategic domain for MYTILINEOS in both solar and storage business. The Company currently has in the country a portfolio of 133 MW in development and is planning to add 300 MWs during 2022.

The total capacity of the RSD Business Unit’s international portfolio currently stands at c. 2.140 MW out of which:

- 123 MW in operation
- 657 MW are under construction
- 475 MW are Ready To Build (RTB)
- 884 MW will be RTB by the end of 2022

On top of the above, the portfolio also includes a pipeline of projects in early stage of development, with a capacity of c. 3 GW.

MYTILINEOS was advised by DLA and Our New Energy on the transaction.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €2.7 billion and employs directly or indirectly more than 4,820 people in Greece and abroad. Focused on sustainability, the Company set targets to minimize its CO2 emissions by at least 30% until 2030, while until 2050 to achieve net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

For more information, please visit: www.mytilineos.gr | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

Vodafone UK

Vodafone UK is a technology communications company that connects people, businesses and devices to help our customers benefit from digital innovation. Our services span mobile, fixed-line connections, home and office broadband, and the Internet of Things (IoT). Sustainability is also at the heart of what we do: as of 1 July 2021, 100% of the grid electricity we use in the UK is certified to be from renewable sources.

For more information about Vodafone UK please visit: www.vodafone.co.uk.

Centrica

Centrica is a leading international energy services and solutions provider, founded on a 200-year heritage of serving people.

[Energy Marketing and Trading](#) is the trading and optimisation arm of Centrica plc. We are a leading provider of energy management and optimisation services to businesses, in addition to managing commodity risk and providing wholesale market access for the Centrica Group. We have 14GW of capacity under contract in Europe, more than 80% of which is renewable assets.

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