



Press Release

MYTILINEOS and Siemens Energy undertake the construction of a new gas fired power plant in Poland

Athens, Greece – 19 May 2022 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Sustainable Engineering Solutions (SES) Business Unit, in Consortium with Siemens Energy Global GmbH & Co. KG and Siemens Energy sp. z o.o., undertakes the construction of a combined-cycle gas turbine (CCGT) power plant project in Grudziadz, Poland.

Specifically, the Consortium has signed an Engineering, Procurement and construction (EPC) contract with SPV CCGT Grudziadz Sp z o.o. (owned entirely by Energa S A, part of Orlen Group) to construct an efficient power plant in combined cycle technology (CCGT) of net electric power in the range of 560 MW, consisting of one gas turbine and one condensing steam turbine, using a closed, wet mechanical draft cooling tower arrangement and construction of a gas installation in the Power Plant area with accompanying infrastructure.

The CCGT is expected to enter commercial operation in 38 months after the signing of the contract.

Kostas Horinos, Director Power, LNG/GAS, Industrial, T&D of MYTILINEOS' SES Business Unit, stated after the signing of the contract: *“We are excited to partner yet again with Siemens Energy, for an ambitious project in Poland, that will boost the country’s energy system, providing stability and independence. MYTILINEOS’ SES Business Unit has a vast experience in the construction of state-of-the-art CCGTs, both for other parties and for the company itself, helping countries and entities to reduce greenhouse emissions towards a more “clean” future.”*

Energa Group is one of Poland’s largest energy companies and one of the largest electricity suppliers in the country. Its core activities include the generation and distribution of and trading in electricity and heat, as well as gas trading.

“The ORLEN Group is building a modern and low-carbon energy segment that will increase Poland’s independence and security. Development of gas power generation, combined with growing production from ORLEN Group’s own sources, is a guarantee of stable and economical production. In Grudziadz, with the cooperation of proven partners, a modern CCGT unit will be built, complementing

the portfolio of renewable energy sources being developed at the ORLEN Group,” says Daniel Obajtek, President of the PKN ORLEN Management Board, temporarily acting as President of the Energa Management Board.

The contract price for MYTILINEOS amounts to app. 202 milion Euros.

This is the first energy project for MYTILINEOS' Sustainable Engineering Solutions Business Unit in Poland, following a long and successful series of construction of thermal projects in Europe, Asia and Africa.

You can download photographic material through this link: <https://we.tl/t-LGtt1vqfre>

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €2.7 billion and employs directly or indirectly more than 4,820 people in Greece and abroad. Focused on sustainability, the Company set targets to minimize its CO2 emissions by at least 30% until 2030, while until 2050 to achieve net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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