



## STOCK EXCHANGE ANNOUNCEMENT

In accordance with paragraph 4.1.3.3 of the Athens Stock Exchange's regulation, AVAX SA (the "Company") announces the following:

The Annual General Meeting of Company shareholders was conducted remotely via video-conferencing at 13:30 on Thursday, June 23, 2022 at its headquarters on 16 Amarousiou-Halandriou Street in Marousi, Greece.

Shareholders representing 81,746,808 shares and voting rights, or 56.64% of the Company total, participated in the assembly.

Shareholders voted on the agenda as follows:

**Item #1: Approval of the Annual Financial Report, along with the Directors' Report and the Auditors' Review Report, for the 01.01.2021-31.12.2021 period**

*The Annual Financial Report, along with the Directors' Report and the Auditors' Review Report, for the 01.01.2021-31.12.2021 period was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #2: Approval of the appropriation of income for the 01.01.2021-31.12.2021 period**

*The appropriation of income for the 01.01.2021-31.12.2021 period was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*



**Item #3: Approval of overall Company administration for the 01.01.2021-31.12.2021 period according to article 108 of Law 4548/2018, and waiver of responsibility for compensation by the Auditors, according to paragraph 1(c) of article 117 of Law 4548/2018**

*Company administration for the 01.01.2021-31.12.2021 period and waiver of responsibility for compensation by the Auditors were approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #4: Submission of the Annual Activity Report by the Audit Committee for 2021, according to paragraph 1(i) of article 44 of Law 4449/2017**

*The Annual Activity Report by the Audit Committee for 2021 was submitted to shareholders. Voting is not required.*

**Item #5: Submission of the Report by Non-Executive Members of the Board of Directors, according to paragraph 9 of article 9 of Law 4706/2020**

*The Report by Non-Executive Members of the Board of Director was submitted to shareholders. Voting is not required.*

**Item #6: Approval of remuneration of Board Directors for the 01.01.2021-31.12.2021 period**

*The remuneration of Board Directors for the 01.01.2021-31.12.2021 period was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #7: Determination of remuneration of Board Directors for the 01.01.2022-31.12.2022 period and up to the Annual General Meeting in 2023**

*The remuneration of Board Directors for the 01.01.2022-31.12.2022 period and up to the Annual General Meeting in 2023 was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500*



rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.

**Item #8: Election of Auditing Firm for auditing the Financial Accounts for the 01.01.2022-31.12.2022 period, and determination of their remuneration**

*The Election of Auditing Firm for auditing the Financial Accounts for the 01.01.2022-31.12.2022 period and determination of their remuneration, was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #9: Submission of the Remuneration Report for 2021 for discussion and advisory vote, according to article 112 of Law 4548/2018**

*The Remuneration Report for 2021 was submitted to shareholders for advisory vote, with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #10: Permission to members of the Board of Directors and Company directors for participating in the Boards or management teams of subsidiaries and associated companies, according to paragraph 1 of article 98 of Law 4548/2018**

*Shareholders granted permission to members of the Board of Directors and Company directors for participating in the Boards or management teams of subsidiaries and associated companies, with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #11: Approval of participation of the Company in other companies and joint ventures**

*Participation of the Company in other companies and joint ventures was approved with 81,458,308 votes cast in favour (56.44% of the Company total, or 99.65% of participating voting*



*rights), no votes cast against, and 288,500 rights (0.20% of the Company total, or 0.35% of participating voting rights) abstaining from the vote.*

**Item #12: Other announcements**

*Chairman Mr Christos Joannou informed investors regarding the Group's operations and prospects.*

Marousi, June 24, 2022

THE BOARD OF DIRECTORS