



## ANNOUNCEMENT ON THE COMPLETION OF SQUEEZE OUT

21 June 2022

The company with the corporate name "PANAGIOTIS G. NIKAS SOCIETE ANONYME INDUSTRIAL AND COMMERCIAL COMPANY" (the "**Company**") hereby announces, pursuant to article 27 para. 6 of L. 3461/2006 (the "**Law**") and following a relevant announcement to the Hellenic Central Securities Depository S.A, that upon completion and exercise of a squeeze-out right on 21/6/2022, "CRYRED INVESTMENTS LIMITED" (the "**Offeror**") has been registered with the Dematerialized Securities System (DSS) as holder of 2,632,919 common voting shares issued by the Company. As a result, the Offeror and persons acting in concert with the Offeror under article 2(e) of the Law, now hold, directly and indirectly, 53,154,140 common voting shares in total issued by the Company, which represent 100% of the total paid share capital and voting rights in the Company.