

Formation of the Audit Committee of the Company into body and appointment of its Chairman

The company "LOULIS MILLS S.A." (hereinafter referred to as the "Company") announces to the investment community that, following the Annual General Meeting of the Company's Shareholders, which was held on June 22nd, 2022, the Company's Audit Committee, which is an independent joint committee within the meaning of article 44 paragraph 1(a)(ab) Law 4449/2017, and consist of one independent non-executive member of the Board of Directors and two independent third parties non-members of the Board of Directors, was formed into body, as follows:

1. Andreas Koutoupis, son of Georgios, Chairman of the Audit Committee – Independent third party, non-member of the Board of Directors
2. Elisavet Kapelanou-Alexandri, daughter of Spyros, Member of the Audit Committee - Independent non-executive member of the Board of Directors
3. Konstantinos Kontochristopoulos, son of Anastasios, Member of the Audit Committee – Independent third party, non-member of the Board of Directors.

The Audit Committee's duration, which is the same as that of the Board of Directors, is 4 years, that is until June 22nd 2026.