



ANNOUNCEMENT

Appointment and Constitution of the Audit Committee

Oraeokastro, 02.06.2022

"AS COMMERCIAL INDUSTRIAL COMPUTER AND TOY COMPANY S.A." ("Company") announces the following:

Pursuant to the decision of the Annual General Meeting of 2022, which was held on 02.06.2022, a new Board of Directors of the Company was elected for a three-year term. Following the aforementioned election, the Board of Directors held a meeting on the same day, which included the appointment of the members of the Audit Committee, since the Audit Committee is, according to its Rules of Operation, a Committee of the Board of Directors.

Thereafter, the Board of Directors appointed the members of the Audit Committee of the Company, having ascertained the fulfillment of the legal requirements of article 44 of Law 4449/2017, as follows:

1. Apostolos Petalas of Dimitrios, independent non-executive member of the BoD
2. Michael Zarkadis of Spyridon, independent non-executive member of the BoD.
3. Ioannis Apostolakos of Georgios, independent non-executive member of the BoD.
4. Theophilos Mechteridis of Ioannis, non-executive member of the BoD.

The term of the Audit Committee is three years and follows the term of the Board of Directors.

The Audit Committee met on 2.6.2022, immediately after its appointment by the Board of Directors, in order to constitute itself and elect its Chairman.

By the decision of the Audit Committee dated 02.06.2022, pursuant to Article 44 par. 1 (e) of L.4449/2017, the members of the Audit Committee verified that Mr. Apostolos Petalas is independent of the company, within the meaning of article 9 par. 1 and 2 of L.4706/2020, and appointed him as Chairman of the Committee. Afterwards, the Audit Committee was constituted into a body, as follows:

1. Apostolos Petalas of Dimitrios, Chairman of the Audit Committee, non-executive Vice President of the Board of Directors, independent non-executive member of the BoD.
2. Michael Zarkadis of Spyridon, Member of the Audit Committee, independent non-executive member of the BoD.

3. Ioannis Apostolakos of Georgios, Member of the Audit Committee, independent non-executive member of the BoD.
4. Theophilos Mechteridis of Ioannis, Member of the Audit Committee, non-executive member of the BoD.

Also, the members of the Audit Committee, at the above meeting, decided, in accordance with article 44 par. (g) of L.4449/2017, as in force, to provide for the mandatory presence of at least one Independent Non-Executive Member with sufficient knowledge and experience in accounting or auditing at the meeting of the Committee for the approval of the Company's Financial Statements. Therefore, Mr. Apostolos Petalas, Independent Non-Executive Member of the Board of Directors and Chairman of the Audit Committee, will be mandatorily present at these meetings, since he fulfils all the criteria and requirements of article 44 of L.4449/2017, the independence criteria of article 9 par. 1 and 2 of L.4449/2017, and has proven sufficient knowledge and experience in accounting and auditing, knowledge related to international standards, according to the document of the Hellenic Capital Market Commission No. 427/21.02.2022 "Questions and answers regarding the provisions of article 44 of Law No. 4449/2017 on the Audit Committee (AC)".

The announcement is issued in the context of providing timely and complete information to the investing public.