

Announcement, 29.07.2022

Update on the implementation of capital actions

Attica Bank S.A. (hereinafter the "Bank"), following its announcement of 19-07-2022, informs investors that its Board of Directors at the meeting of 20-07-2022, in the context of the implementation of the capital actions for its capital enhancement, and in accordance with the provisions of Article 27A of Law 4172/2013 ("DTC") and the relevant articles of the Act of the Cabinet Act 28/06.07.2021, as amended by No. 34/25- 08-2021 Cabinet Act (jointly "PYS"), unanimously decided upon the following decisions:

Ascertained the formation of -according to the provisions of Law and PYS- a special reserve, amounting to €22,817,998.42 and the collection of the aforementioned amount by the Greek State and furthermore decided the issuance of 271,448,946 free (without remuneration) warrants in favor of the Greek State in accounting form, so as to be delivered by ownership to the Greek State by crediting them to the Securities' Account preserved by the Greek State in the General Depository System.

Also, decided that the existing shareholders have the right to redeem these warrants in proportion to their participation in the share capital on the date of the General Meeting of 05.07.2022 with a market value of €0.08406 per warrant. It is noted that in accordance with the relevant provisions, the securities will be offered through the right of redemption to the Bank's shareholders, at a deadline to be announced by the Bank, after the completion of the procedures for reducing the nominal value of the Bank's share in accordance with the decisions of the General Meeting and of PYS. The Bank of Greece has already approved the relevant reduction with its decision and it is expected to be registered in GEMI (Business Registry).

Then, the warrants will be admitted for trading on a regulated market for a short period of time and then will be automatically converted into common registered shares of the Bank with a proportion one warrant per one share. As, according to article 7 of the PYS, the warrants are securities within the meaning of par. 44 of article 4 of Law 4548/2018 (A' 14) and par. e of par. 3 of article 1 of Law 3371/2005 (A'178) and are freely transferable and negotiable on a regulated market, for their admission to the regulated market of the Athens Stock Exchange as well as for their conversion into

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shares, a Prospectus will be submitted for approval to the Capital Market Commission, in accordance with the provisions of Regulation (EU) 2017/1129.

Approved the cooperation with the specialized legal offices "Orrick, Herrington and Sutcliffe", regarding issues of European/foreign law and regulations, and "Sardelas Petsa Law Firm" regarding issues of domestic law, in order to support the Bank in the drafting of the above Prospectus as well as supplements to that which may be required in the context of the implementation of other capital actions, as decided by the Bank and its shareholders. For matters of DTC implementation, the Bank cooperates with the legal office "A.S. Papadimitriou & Associates Law Firm".

It is noted that the process of the implementation of actions to strengthen supervisory capital based on the relevant program is being completed with the integration of the collected data into the Bank's capital plan and business plan, which are expected to be submitted to the Bank's internal management bodies and the competent supervisory authorities in the near future.

The Bank will inform investors with a newer announcement with details on the above process and the progress of the implementation of its capital actions.

ATTICA BANK S.A.

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