

Announcement Cancellation & Deletion of Shares

Athens, July 8, 2022 – Hellenic Telecommunications Organization S.A. ("OTE S.A." or the "Company") announces that the Annual Shareholders' General Meeting, held on 25/5/2022, decided pursuant to article 49 of Law 4548/2018, on the cancellation of 5,617,282 own shares, of a nominal value of €2.83 each, with a corresponding reduction of the Company's share capital by €15,896,908.06 and subsequent amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

The above shares had been purchased from 1/12/2021 until 31/3/2022, at an average purchase price of €16.81, under the Own Share Buy Back Program as approved by the General Shareholders Meeting (meetings of 20/2/2020 and 18/1/2022).

The amendment of article 5 of the Company's Articles of Incorporation was approved on 15.6.2022, by virtue of the decision of the Ministry of Development and Investments under number 2642459 RN/15-6-2022, which was registered in the General Commercial Registry (G.E.MI.) on same day.

The Athens Exchange's Corporate Actions Committee was notified of said reduction at its meeting held on 7/7/2022.

Following the above, 12/7/2022 has been set as the date of cancellation and delisting from the Athens Exchange of the 5,617,282 own shares. As of this date, trading of the aforementioned shares will cease.

Following said share cancellation, the Company's share capital amounts to €1,252,227,812.58 (from €1,268,124,720.64 before said reduction), divided into 442,483,326 common registered shares (from 448,100,608 before said cancellation), of a nominal value of €2.83 each.

FOR FURTHER INFORMATION:

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