



PRESS RELEASE

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Saipem awards the Alexandroupolis FSRU pipeline to Corinth Pipeworks

Cenergy Holdings announces that Saipem S.p.A has awarded a contract to Corinth Pipeworks, its steel pipes segment, related to the development of an offshore and onshore natural gas pipeline by Gastrade. The Floating Storage and Regasification Unit (FSRU) in Alexandroupolis will be connected to the National Natural Gas Transmission System of Greece, through a 28 km long pipeline, through which the gasified LNG will be transmitted to Northeastern Europe, with the prospect of also supplying Ukraine.

The development of the pipeline plays a decisive role in the energy security of Greece and Northeastern Europe and contributes decisively to the smooth energy transition and heterogeneity of supply to this extremely sensitive region.

Corinth Pipeworks' proposal was evaluated as providing both a technically and economically feasible solution. The offer consists of 28 km of 30" SAWL steel pipes, which also includes anti-corrosion coating and concrete weight coating.



The entire quantity of pipes will be manufactured and externally coated at the Company's plant in Thisvi, Viotia, Greece. Deliveries are scheduled to begin in 2023.

The pipeline's construction and operation will strengthen the strategic role of Greece, as an energy hub for the wider region of NE Europe and will offer alternative sources and routes of natural gas supply, strengthening security of supply and energy autonomy, in a challenging period.

About Saipem

Saipem S.p.A. is a global player in the energy industry and infrastructure. The Company is an advanced technological and engineering platform for the design, construction and operation of complex, safe and sustainable infrastructures and plants, offering tailor-made solutions and enabling energy transition. For additional information, please visit <https://www.saipem.com/en>

About Gastrade

Gastrade materializes modern natural gas infrastructure and is the first company to receive an Independent Natural Gas System License in Greece. The Company's scope is the development,



operation and management of modern natural gas systems in a safe, reliable manner, respecting the environment and human rights. Its goal is to offer energy security in Greece and Southeastern Europe. For additional information, please visit <https://www.gastrade.gr/>

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors.

For more information, please visit our website at www.cenergyholdings.com.