



**Regulatory Information –
Notification of Insider Transactions**

AVAX SA (the «Company») hereby announces in accordance with the provisions of Law 3556/2007 and article 19 of Regulation (EU) 596/2014 that:

- a) Cyprus-based “JCGH Ltd”, which according to article 19 of Regulation (EU) 596/2014 is designated as insider due to its relationship with Mr Christos Joannou, Chairman of the Company’s Board of Directors, notified the Company on 31.08.2022 that it acquired 20,676,500 Company shares for a consideration of €15,920,905, and
- b) Cyprus-based “HONEYSUCKLE PROPERTIES LIMITED”, which according to article 19 of Regulation (EU) 596/2014 is designated as insider due to its relationship with Mr Christos Joannou, Chairman of the Company’s Board of Directors, notified the Company on 31.08.2022 that it acquired 11,133,500 Company shares for a consideration of €8,572,795.

**Marousi, September 01, 2022
The Board of Directors**