



Press Release

MYTILINEOS is rapidly expanding in large scale solar energy projects *Uzbekistan, Chile, Spain, and Greece*

Athens, Greece - 27 September 2022 - MYTILINEOS (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables & Storage Development Business Unit (RSD) announces that the 131.35 MWp solar project “Tutly” in Uzbekistan has been successfully commissioned.

Specifically, the RSD Business Unit undertook in June of 2021 and completed, according to schedule, a turn - key contract which included the Engineering, Procurement and Construction (EPC) of the PV plant and the High Voltage Substation, for [Total Eren, a leading France-based renewable Independent Power Producer \(IPP\)](#). The solar farm is expected to produce 270 GWh per year, enough to supply the needs of about 140,000 people in Uzbekistan, while reducing CO₂ emissions by about 160,000 tons per year.

Furthermore, the RSD Business Unit announces that the energization of the “Pampa Tigre” Project in the Antofagasta region of Chile was successfully completed. “Pampa Tigre” is a 118.4MWp solar project for [Mainstream Renewable Power](#), one of the most successful non-conventional renewable energy companies (NCRE) in Latin America.

The project will eventually produce more than 300GWhs to the grid. This is equivalent to the electricity necessary to provide power to approximately 125.000 homes in Chile, avoiding the emission of 122,000 tons of carbon pollution to the atmosphere.

Additionally, the RSD Business Unit is strengthening its market position in Spain, by executing EPC contracts for two solar parks; Manzanares 90MW for the investment group [Nexwell](#) and Badajoz 50MW for global solar Independent Power Producer [Sonnedix](#), respectively. The total contract amount for MYTILINEOS is app. 79 million euros. Manzanares project is already energized, whilst Badajoz has reached mechanical completion.

MYTILINEOS has a long-time presence in the Iberian country, having recently completed a 28MW solar project, which is now connected to the grid and received a Provisional Acceptance Certificate (PAC) with the capacity to produce some 53,000 MWh of electricity per year. The project was since 2021 under an agreement with [Ellomay Capital Ltd.](#)'s subsidiary, Ellomay Solar S.L.U. ("Ellomay Solar") and it included engineering, procurement, and construction (EPC). This is the second contract of MYTILINEOS with Ellomay Solar, as the Company has successfully delivered the EPC of the 300 MWp solar plant "Talasol", one of the largest mega-projects built in Europe.

MYTILINEOS takes on complex and demanding projects across the whole spectrum of solar energy in Greece and abroad. It already ranks amongst the top 10 EPC Contractors globally and passes on this unique know-how to Greece, making a substantial contribution to the national decarbonization targets.

It is reminded that the RSD Business Unit has already begun the construction of the 200 MW solar project of [PPC Renewables SA](#) in Kozani. The contract was signed in May 2021. The project includes the design, engineering works, procurement, transport, installation, and commissioning at the Western Macedonia Lignite Center, as well as the connection of the plant with two 150 kV substations. The construction duration is 18 months. On completion, this project will produce annually 352 GWh of green energy, while avoiding 178 million tons of CO₂.

MYTILINEOS continues to dynamically expand in the field of solar energy projects and enrich its portfolio on all 5 continents. The total capacity of the MYTILINEOS' RSD Business Unit's international mature portfolio currently stands at c. 2.396 MW out of which:

- 123 MW in operation
- 829 MW are under construction
- 1.444 MW are Ready To Build (RTB) or expected RTB within the next 6 months

On top of the above, the portfolio also includes a pipeline of projects in various stages of development, with a capacity of c. 3.7 GW.

For further information, please contact:

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MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial and energy company active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €2.2 billion and EBITDA of €293 million (1st Half 2022) and employs directly or indirectly more than 4,820 people in Greece and abroad. Focused on sustainability, the Company set targets to minimize its CO₂ emissions by at least 30% until 2030, and until 2050 to achieve net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance.

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