

# alphatrust andromeda

## ALPHA TRUST ANDROMEDA Investment Trust S.A. - H1 2022 financial results

ALPHA TRUST-ANDROMEDA Investment Trust S.A has recorded losses of €-2.98 million during H1 2022 versus profits of €2.39 million during H1 2021, under the International Financial Reporting Standards.

Gross income stood at losses of approximately €-2.64 million for H1 2022. Gross income is resulting from losses from the valuation of securities at fair value based on IFRS, from securities trading amounting €-3.02 million and profits from portfolio dividends and interests amounting €0,38 million approximately.

The basic financial figures and ratios can be found to the following tables:

Profit & loss account (amounts in th.)	1/1-30/6/2022	1/1-30/6/2021
Gross income from portfolio management	€ -2,641	€ 3,448
Gross profit/loss	€ -2,794	€ 2,545
Earnings/Loss (EBT)	€ -2,973	€ 2,400
Earnings/Loss after tax (Net profit after tax)	€ -2,980	€ 2,393

Key Indicators	30/6/2022	30/6/2021
Net Asset Value (N.A.V.)	€ 11.32 mil.	€ 14.38 mil.
Net Asset Value (N.A.V.) per share	€ 7.0546	€ 8.9644*

\*Price adjusted to the new amount of shares after the split (4:1).

For the period from 01/01/2022 to 30/06/2022 the Company's investment portfolio made a performance of -20.65% and the net asset value (N.A.V.) stood at €11.32 million or €7.0546 per share on 30/06/2022.

The portfolio was invested solely in Greece, by 93.97% in domestic equities and by 2.27% in bonds, as of 30/06/2022.

The stock of ALPHA TRUST- ANDROMEDA Investment Trust S.A. was traded in the Athens Stock Exchange with a discount of -12.42% on 06/09/2022, with a closing price of €5.90

The CEO of the Company, Mr. Vassilis Kletsas, commented: "A series of economic factors and geopolitical risks negatively affected the international markets in the first half of 2022, as well as the Greek stock market, overshadowing the satisfactory results and prospects of the companies in our investment portfolio. The successful completion of the Company's share capital increase by raising €12.23 million offers us the necessary liquidity to exploit the new opportunities that

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5/192/6.6.2000, General Commercial Registry Number 003882701000

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usually arise in the capital markets during times of uncertainty, to the benefit of our shareholders. At the same time, the expansion of ALPHA TRUST-ANDROMEDA's shareholder base with the participation of new institutional investors is a proof of confidence to the Company's long-term investment strategy which is based on achieving capital appreciation and distributing dividends to its shareholders".

Kifissia, September 8, 2022

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