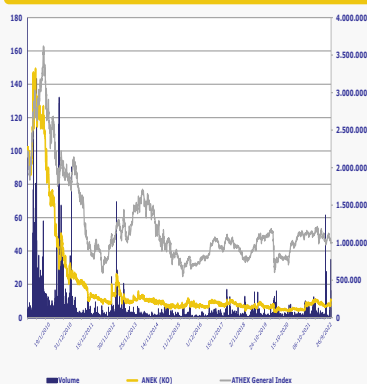


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 55 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 8 owned and chartered state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	221.519.681
Price (€): 27/09/2022 (CR)	0,0935
Capitalization (€ mil.)	20.712
%Δ since 31/12/2021 (CR)	12,0%
52 wks high €: 18/01/2022 (CR)	0,0985
52 wks low €: 24/06/2022 (CR)	0,0510
52 wks avg. Daily vol # (CR):	39.757
REUTERS	ANKr:AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 55 Years of leading presence
- ❖ Fleet of 8 owned and chartered vessels
- ❖ Strong brand name in the sector

6M 2022 Consolidated Financial Figures

- ❖ During the first six months of 2022 the sharp recovery from the pandemic in conjunction with the considerably positive developments in tourist traffic and the relevant proceeds during the summer period, created optimism regarding the performance of the sector and the Greek economy in general. However, the deterioration of the international economic climate with the ongoing geopolitical instability and energy crisis, led to an increase in costs and prices in general, preserving a climate of uncertainty.
- ❖ The passenger shipping sector during the first six months of 2022 recorded a significant enhancement of transport work versus the comparable period of the previous year. The Group, respectively, marked strong performance in terms of traffic volumes and turnover, however the huge increase in the price of fuels that formed in unprecedented levels, burdened excessively the operating cost, absorbed the benefit from turnover increase, worsened significantly the operating results and prevented the effort to preserve adequate working capital.
- ❖ In operating level, in the first half of 2022 ANEK Group was activated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice) and Crete (Chania, Heraklion), by executing combined itineraries in joint venture with "ATTICA HOLDINGS S.A." vessels. In Cyclades and Dodecanese, the execution of itineraries in public service routes was continued while the chartering of a vessel abroad was continued as well. It is noted that from 07.02.2022 and onwards the Group activated in the Adriatic Sea with one vessel lesser, as the chartering of ASTERION II vessel was terminated.
- ❖ By executing 15% less itineraries compared to the first half of 2021, ANEK Group during the first six months of 2022, in all routes operated, has transferred in total 257 thousand passengers over 159 thousand in the comparable period (increase 61%), 59 thousand vehicles versus 46 thousand in the first half of 2021 (increase of 28%) and 59 thousand trucks compared to 66 thousand (decrease of 11%).

Key Figures (6M 2022 versus 6M 2021):

- ❖ **Group turnover: €74.222 mil.** over €58.181 mil.
Parent company turnover: €64.732 mil. versus €51.387 mil.
- ❖ **Consolidated cost of sales: €81.771 mil.** from €55.636 mil.
Parent company cost of sales: €73.272 mil. instead of €51.021 mil.
- ❖ **Group gross profits: losses €7.549 mil.** from profits €2.545 mil.
Parent company gross profits: losses €8.540 mil. over profits €0.366 mil.
- ❖ **Consolidated EBITDA: losses €12.031 mil.** versus losses €0.721 mil.
Parent company EBITDA: losses €11.668 mil. as opposed to losses €1.617 mil.
- ❖ **Group net results after taxes and minority rights: losses €22.580 mil.** as opposed to losses €12.103 mil.
Parent company net results after taxes: losses €20.735 mil. versus losses €11.859 mil.

(M €)	6M 2021	6M 2022
Sales	58,2	74,2
Gross Profit	2,5	-7,5
EBITDA	-0,7	-12,0
EBIT	-6,1	-16,5
EBT	-11,5	-21,9
EATAM	-12,1	-22,6

Strategy - Prospects:

- ❖ On 26.09.2022 the Company's Board of Directors decided –following the agreement between "ATTICA HOLDINGS S.A." (hereinafter ATTICA) and the major creditors and shareholders of ANEK– the commencement of the procedure of merger by absorption of the Company by ATTICA. It is noted that the completion of the transaction is subject to the approval of the competent bodies of ANEK and ATTICA according to the applicable legislative framework and the common in these cases terms and conditions (receipt of approval from Hellenic Competition Commission as well as any other required approval or license).

Ratios

	SALES	EBITDA	EBIT	EAT & MIN	EPS*	P/E	P/BV**	P/SALES	P/EBITDA	EV/EBITDA	BANKS/ EQUITY	ROE
	(.000 €)	(.000 €)	(.000 €)	(.000 €)	€	x	x	x	x	x	x	%
2017	164.749	12.777	2.340	9.810	0,0529	1,46	5,22	0,09	1,12	20,96	94,62	356,73%
2018	168.235	14.618	3.586	-13.842	-0,0747	-0,81	neg	0,07	0,77	17,97	neg	neg
2019	173.891	25.638	14.679	2.577	0,0139	2,27	1,75	0,03	0,23	9,99	77,67	77,36%
2020	124.452	6.826	-4.463	-15.095	-0,0681	neg	neg	0,17	3,03	38,41	neg	neg
2021	149.997	7.030	-3.911	-41.702	-0,1883	neg	neg	0,14	2,95	39,14	neg	neg

Ratios are calculated using the closing price of common share

* The ratio is calculated using the number of common shares at the end of each fiscal year

** BV= Total Equity

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	6M 2018	6M 2019	6M 2020	6M 2021	6M 2022
Turnover (sales)	72.876	72.503	55.377	58.181	74.222
Cost of sales	(64.444)	(63.723)	(53.913)	(55.636)	(81.771)
Gross Profit	8.432	8.780	1.464	2.545	(7.549)
Other operating income	293	518	625	468	860
Other operating expenses	(695)	(331)	(564)	(300)	(359)
Total Gross Profit	8.030	8.967	1.525	2.713	(7.048)
Administrative & Distribution expenses	(11.787)	(11.469)	(9.397)	(8.825)	(9.428)
EBITDA	1.588	3.173	(2.299)	(721)	(12.031)
Depreciation	(5.345)	(5.675)	(5.573)	(5.391)	(4.445)
EBIT	(3.757)	(2.502)	(7.872)	(6.112)	(16.476)
Financial cost (net)	(4.999)	(4.690)	(4.622)	(5.379)	(5.611)
Results from investing activities	(6)	99	1.856	(6)	(2)
Profit/(loss) from participation in associates	67	63	37	41	160
Other provisions			(2.000)	0	0
EBT	(8.695)	(7.030)	(12.601)	(11.456)	(21.929)
Income tax	(313)	(391)	(258)	(231)	(33)
Minority interest	70	481	304	416	618
EATAM	(9.078)	(7.902)	(13.163)	(12.103)	(22.580)

Source: Published Group's Financial Statements

Statement of Financial Position

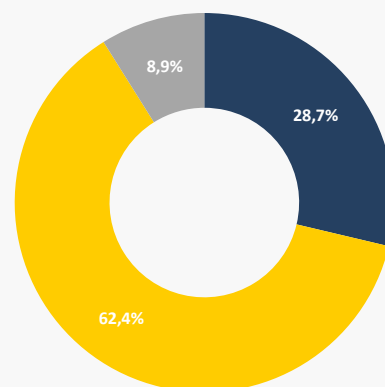
(.000 €)	FY 2018	FY 2019	FY 2020	FY 2021	6M 2022
ASSETS					
Fixed assets	284.328	276.359	267.763	234.318	231.931
Inventories	3.088	3.156	2.689	3.848	5.554
Trade receivables	27.204	34.201	30.921	30.302	33.520
Other current assets	15.799	17.218	17.607	12.443	20.032
TOTAL ASSETS	330.419	330.934	318.980	280.911	291.037
EQUITY & LIABILITIES					
Long-term liabilities	25.563	19.371	16.023	18.122	18.295
Short-term loans	256.134	258.708	252.862	260.099	264.661
Other short-term liabilities	57.591	49.524	49.522	43.173	70.548
Total liabilities	339.288	327.603	318.407	321.394	353.504
Share Capital	56.597	56.597	67.440	67.440	67.440
Other Company's shareholders equity	-72.635	-65.804	-80.046	-121.943	-144.530
Total Company's shareholders equity	-16.038	-9.207	-12.606	-54.503	-77.090
Minority rights	7.169	12.538	13.179	14.020	14.623
Total Equity	-8.869	3.331	573	-40.483	-62.467
TOTAL EQUITY & LIABILITIES	330.419	330.934	318.980	280.911	291.037

Source: Published Group's Financial Statements

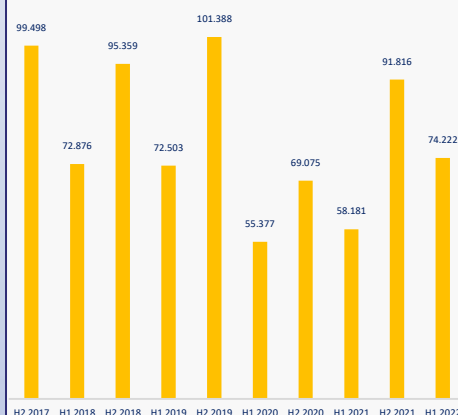
Sales Breakdown

6M 2022

Per geographical region



Semi annual sales



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Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.