

Thessaloniki, 29th September 2022

**Announcement of EYATH Group Financial Results for the 6-month period ended  
30 June 2022**

**Green investments, a counterweight to energy costs**

The recent geopolitical events in Ukraine have affected the global energy market and wider macroeconomic conditions. Although there is no direct impact of the latest developments on the Group's operations, however, the impact is indirect and is related to high energy costs, which have seen a significant increase equal to 84.9%, of last year's costs, despite a 17.2% decrease in consumption, a rate that is expected to improve within 2022.

To this end, the Company implements energy saving investments, as a counterbalance to the increase in energy costs, which provide, the upgrading of wastewater treatment facilities, the installation and operation of a biogas plant by the end of 2022 and the installation of photovoltaics by 2024 and, more generally, the adoption of energy saving and energy efficiency technologies.

As noted by the CEO of EYATH S.A., Mr. Anthimos Amanatidis, "We are trying with our daily activity and our capital flows to direct towards "green" investments and digital transformation investments, in order to have a sustainable, competitive and technologically advanced corporate ecosystem, without burdening the end consumer. Reducing our energy consumption is at the heart of our planning, as it is for all companies worldwide under energy crisis",

"In a period of instability and repeated challenges at all levels, with a steep rise in energy costs for our company, we are implementing a multi-level investment plan with circular economy actions and reduction of our energy footprint, creating energy counterweights and quadrupling our investments in the last three years", said the President of EYATH, Mr. Agis Papadopoulos.

In particular:

( Amounts in thousands EURO )

- 🕒 **The Group's turnover** amounted to € 33,826 thousand compared to € 34,905 thousand of the corresponding period last year, recording a decrease of € 1,079 thousand or 3.09%.
- 🕒 **Gross profit** amounted to € 4,903 thousand compared to € 11,844 thousand in the first half of 2021, recording a decrease of € 6,941 thousand or 58.61%, due to the increase in cost of sales from € 23,061 thousand to € 28,924 thousand due to higher electricity costs, which increased by 79% compared to the same period last year.
- 🕒 **Pre-tax profits** amounted to € 564 thousand against € 8,460 thousand last year's first half, a decrease of € 7,896, or 93.33%.
- 🕒 **After-tax profits** amounted to € 9 thousand compared to € 5,935 thousand, a decrease of € 5,926 thousand or 99.84%.
- 🕒 **EBITDA profits** amounted to € 3,154 thousand compared to € 11,031 thousand, a decrease of € 7,877 thousand or 71.41 %.
- 🕒 **Cash and cash equivalents** amounted to € 91,081 thousand, an increase of € 224 thousand since the beginning of the year.
- 🕒 **The Share Capital** remains unchanged at € 40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- 🕒 **The Group's Equity** amounts to € 189,257 thousand on 30.6.2022.

#### Summary of Group Financial Results for the 6-month period ended 30 June 2022

<i>Amount in 000 €</i>	<b>EYATH GROUP</b>	
	<b>30/06/2022</b>	<b>30/06/2021</b>
Turnover	33,826	34,905
<b>Gross Profit</b>	<b>4,903</b>	<b>11,844</b>
Profit from Operating Income	407	8,240
<b>Profit before tax</b>	<b>564</b>	<b>8,460</b>
Profit after tax	9	5,935
<b>EBITDA</b>	<b>3,154</b>	<b>11,031</b>

	<b>30/06/2022</b>	<b>31/12/2021</b>
<b>Current Assets</b>	150,642	155,557
<b>Total Assets</b>	<b>228,582</b>	<b>228,485</b>
Capital and Reserves	189,257	189,253
<b>Short Term Liabilities</b>	<b>18,785</b>	<b>18,507</b>
Total Equity and Liabilities	228,582	228,485
<b>Working capital</b>	<b>131,785</b>	<b>135,050</b>

For more information, please contact the Shareholders and Corporate Announcements Service.

The financial statements of the company for the 6-month period ended 30 June 2022 and additional information for the company are posted on the company's website [www.eyath.gr](http://www.eyath.gr), as well as on the website of the Athens Stock Exchange ([www.athexgroup.gr](http://www.athexgroup.gr)).

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