



Decrease of the share capital of Alpha Services and Holdings S.A. in kind, by decreasing the nominal value of each issued ordinary share and by distributing to its Shareholders shares issued by the company under the corporate name Galaxy Cosmos Mezz Plc. [20.10.2022]

Alpha Services and Holdings S.A. ("Alpha Holdings") announces that the Ordinary General Meeting of its Shareholders held on July 22, 2022 approved, among others, the decrease of its share capital in kind, by decreasing the nominal value of each ordinary share issued by Alpha Holdings by Euro 0.01 and by distributing to its Shareholders shares issued by the company under the corporate name "Galaxy Cosmos Mezz Plc" (initially named "Galaxy Mezz Ltd", with registration number HE433604 and with registered office at 33 Vassilissis Freiderikis Street, Palais D'Ivoire House, 2nd Floor, 1066 Nicosia, Cyprus) ("Galaxy Cosmos Mezz") with a value corresponding to the value of the share capital decrease of Alpha Holdings, at a ratio of 1 share of Galaxy Cosmos Mezz for every 27 shares of Alpha Holdings already held by its Shareholders (the "Corporate Action").

The Ministry of Development and Investments, by virtue of its Decision No 2676313ΑΠ/9.8.2022, approved the amendment of article 5 of Alpha Holdings' Articles of Incorporation. Following the aforementioned share capital decrease, Alpha Holdings' total share capital amounts to Euro 680,749,266.85 and the total number of shares remains unchanged, i.e. 2,347,411,265 ordinary shares with voting rights of a nominal value of Euro 0.29 each.

On 20.10.2022, the Athens Exchange ("ATHEX") Corporate Actions Committee was notified of the aforementioned Corporate Action of Alpha Holdings.

In light of the above, Alpha Holdings announces that Monday, October 24, 2022 is the last trading day, during which its shares will be traded with the right (of Shareholders) to participate in the distribution of shares issued by Galaxy Cosmos Mezz. The ex-date is Tuesday, October 25, 2022 and from that date onwards the Alpha Holdings' shares will be traded on the ATHEX at the new nominal value of Euro 0.29 per share and without the right to participate in the aforementioned distribution. The Alpha Holdings' share price will not be adjusted.

The beneficiaries of the distribution of the shares issued by Galaxy Cosmos Mezz will be the Shareholders of Alpha Holdings registered in the records of the Dematerialized Securities System (DSS) on October 26, 2022 (the "Record Date"). In case fractional balances arise as a result of the above Corporate Action, Alpha Holdings will proceed with the relevant actions in accordance with the law.

Furthermore, Alpha Holdings announces that on October 20, 2022, the ATHEX Listings and Market Operation Committee approved the admission to trading of the shares of Galaxy Cosmos Mezz on the EN.A. PLUS segment of the Alternative Market ("EN.A. PLUS"), subject to the completion of the aforementioned Corporate Action of Alpha Holdings (the "Admission"). Grant Thornton is the nominated adviser of Galaxy Cosmos Mezz for the Admission (the "EN.A. Nominated Adviser").

The expected timetable of the above-described actions is presented below:

Date	Corporate Event
Oct 20, 2022	Approval of ATHEX for the Admission of Galaxy Cosmos Mezz's shares to EN.A. PLUS, subject to the completion of Alpha Holdings' Corporate Action.
Oct 20, 2022	Notification of ATHEX on the Alpha Holdings' share capital decrease and distribution to its Shareholders of the shares of Galaxy Cosmos Mezz.
Oct 20, 2022	Press Release of ATHEX as regards the Admission to trading of the shares of Galaxy Cosmos Mezz on EN.A. PLUS, subject to the completion of Alpha Holdings' Corporate Action (share capital decrease in kind) / Press Release of ATHEX as regards the Corporate Action of Alpha Holdings on its share capital decrease in kind.
Oct 20, 2022	Publication of the Admission Document for the Admission (on the websites of ATHEX, Galaxy Cosmos Mezz and the EN.A. Nominated Adviser).
Oct 20, 2022	Announcement of Alpha Holdings regarding the Corporate Action (the share capital decrease in kind and distribution to its Shareholders of the Galaxy Cosmos Mezz shares it holds).
Oct 24, 2022	Last day of trading of the Alpha Holdings' shares with the right to participate in the distribution of the Galaxy Cosmos Mezz's shares.
Oct 25, 2022	Alpha Holdings' shares will be traded on an ex-rights basis (ex-date) / Trading of Alpha Holdings' shares at the new nominal value.
Oct 26, 2022	Record Date for the determination of the beneficiaries of the distribution in kind – Record of beneficiaries for the return of capital (in kind).
Oct 27, 2022	Publication of Galaxy Cosmos Mezz announcement by ATHEX in relation to the commencement (first day) of trading of its shares on EN.A. PLUS.
Oct 27, 2022	Credit of Galaxy Cosmos Mezz shares to the accounts of the beneficiaries held in the DSS, as determined on the record date of the beneficiaries of Alpha Holdings' Corporate Action.
Oct 31, 2022	Commencement of trading of the Galaxy Cosmos Mezz shares on EN.A. PLUS.

It is noted that each of the dates given above depends on uncertain factors and is subject to change without prior notice. However, any change will be timely communicated to the public through announcements on the website of Alpha Holdings and on the ATHEX's Daily Statistical Bulletin (DSB), as provided for by the relevant legal framework. The Admission Document drafted for the Admission is available in electronic form as of October 20, 2022 on the websites of ATHEX (<https://www.athexgroup.gr>), Galaxy Cosmos Mezz (<https://www.galaxykosmosmezz.com/>) and the EN.A. Nominated Adviser (<https://www.grant-thornton.gr>).