

ANNOUNCEMENT OF THE COMPANY
"KRI KRI SA MILK INDUSTRY"
Reg. No 113772252000

Shares Repurchase Program

KRI-KRI SA MILK INDUSTRY ("the Company"), with VAT No EL094289571 and Reg. No 113772252000 announces that on 03.10.2022 its Board of Directors ("the BoD"), in accordance with the EU Regulation 596/2014 and Delegated Regulation 2016/1052, has approved a new own Shares Repurchase Program ("the Program") based on Article 49 of the Greek Law No 4548/2018. That approval implements the Company's shareholders' decision on 05.07.2022 in the Annual General Meeting ("the AGM") for a new Program.

The new Program will be implemented under the below terms:

- a) The maximum number of shares that may be acquired is 1,653,256 shares. The nominal value of those shares, including the shares that the Company has previously acquired and holds, will not exceed 5% of the Company's total shares at any given time,
- b) The minimum purchase price was set at €3.00 per share and the maximum purchase price at €11.00 per share,
- c) Under the decision of the AGM, the duration of the Program is twenty-four (24) months, starting from the AGM's decision date on 05.07.2022 and ending on 5.7.2024,
- d) The purpose of the Program is (for up to 165,325 shares) to cover the Stock Awards scheme, in accordance with article 114 of the Greek Law 4548/2018, which was decided in the context of the 10th topic of the AGM and (for up to 1,487,931 shares) the reduction of the Company's share capital.

The Program will be conducted in accordance with the definitions of Regulation (EU) 596/2014 and Delegated Regulation (EU) 2016/1052. Within that context, the average daily trading volume will be calculated based on the month's average daily trading volume which precedes the publication of the Program details, that is from 1.9.2022 to 30.9.2022. All transactions in the context of the Program will be carried out through "NBG Securities", a member of the Athens Stock Exchange. The final amount that will be allocated for the Program as well as the final number of shares that will be acquired, within the above announced terms, will depend on the conditions of the Company and the market.

The BoD set the start of the Program on 04.10.2022.

Serres, 03.10.2022

The Board of Directors