

## **PRESS RELEASE**

## **Noval Property acquires two properties in Marousi**

Noval Property announces the acquisition of two plots of land in Marousi. The first plot of total surface of 1,543.13 sq.m., is at 43, Amarousiou-Chalandriou street and has a two-story building (basement, ground floor & 1<sup>st</sup> floor) of total built area of 945.3 sq.m.. The second asset is a land plot of total surface of 1,093.27 sq.m., at the intersection of Fragkokklisias and Amarousiou-Chalandriou streets. The two adjacent plots will merge into one property of total surface of 2,636.40 sq.m..

Noval Property, having sustainability at the core of its strategy, is planning to develop a modern, green, and smart office building integrating the principles of bioclimatic design and aiming to obtain LEED environmental certification.

The transaction amounted to EURO 2.426 million and has been financed through funds from Noval Property's Green Bond.

Noval Property, committed to implementing its investment program, continues to dynamically develop its real estate portfolio, by investing, among other things, in the development of high quality, modern and environmentally certified office buildings located in prime property areas, such as the wider area of Marousi, thereby developing high standard properties and creating value for its stakeholders.

## 22 November 2022

## **About Noval Property**

Noval Property is the second-largest Greek REIC. The investment property portfolio of Noval Property, which comprises 61 properties (1 through a participation in a real estate company and 5 through two 100% subsidiaries of Noval Property) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of the total built area of approx. 462.000 sq.m. The fair value of the investment property and participations portfolio amounted to EUR 465 million as of 30.06.2022. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our website www.noval-property.com