

Wednesday, November 30th, 2022

ANNOUNCEMENT

Eurobank Holdings issues €300 million Subordinated Tier II debt

“Eurobank Ergasias Services and Holdings S.A.” (Eurobank Holdings) announces that it has successfully completed the issuance of €300 million Subordinated Tier II debt instruments.

The bond matures on 6 December 2032 and is callable at par on 6 December 2027 (10NC5), offering a coupon of 10% per annum. Settlement will take place on the 6th of December 2022 and the Notes will be listed on the Luxembourg Stock Exchange’s Euro MTF market. The bond issue marks Eurobank Holdings’ first issuance of a Tier 2 bond in the international debt capital markets, following Eurobank’s return to the markets in May 2021.

Investor confidence in Eurobank Holding’s credit standing had as a result the total demand to reach the amount of €825 million, i.e. an oversubscription by more than 2.7 times. The issue attracted orders from international investors, having received orders from 95 investors.

Upon new issue allocation, foreign investors’ participation accounted for ca 66% of the issued amount, with key participation from the United Kingdom (38%) and France (12%). In terms of investor type, 59% Asset Managers and Hedge Funds and 38% to Banks and Private Banks.

The proceeds from the issue will support Eurobank Holdings’ group strategy to ensure ongoing compliance with its total capital adequacy ratio requirements and will be used for Eurobank S.A.’s (Bank) general funding purposes.

Bank of America, Barclays, JP Morgan and Morgan Stanley, acted as Joint Lead Managers.

For further information, please contact Investor Relations at investor_relations@eurobankholdings.gr.