

## **Commencement of trading of shares resulted from extra-ordinary share capital increase following reinvestment of the interim dividend for the financial year 2022**

OPAP S.A. (the “Company”) announces to the public that by virtue of the decision of the Board of Directors of the Company dated 6 September 2022, the share capital increase of the Company was decided in the context of the program for the reinvestment of the interim dividend for the financial year 2022, following the granting of relevant authorization by the Annual General Meeting of the Shareholders of 22 May 2019 in accordance with article 24 par. 1 b) of Greek law 4548/2018 for the implementation of the approved by the above General Meeting dividend reinvestment program of a five-year duration (2019 – 2023).

Following the above, the Board of Directors of the Company at its meeting dated 07.11.2022 decided the issuance of three million sixty one thousand nine hundred four (3,061,904) new ordinary, registered, voting shares, of nominal value of 0.30 euro each, which resulted from the partial subscription of the share capital increase from the reinvestment of the interim dividend for the financial year 2022. The shares issued as per the above are granted to the beneficiaries who participated in the reinvestment of the aforementioned dividend, with an issue price equal to the volume weighted average price (VWAP) of the first five (5) trading days of the period for the exercise of the dividend reinvestment right by the beneficiaries shareholders (namely from 21.10.2022 up to and including 03.11.2022), reduced by a percentage of 3% (discount percentage). On the basis of the above, the issue price of the new shares was defined at 12.17 euro. It is reminded that the beneficiaries of the interim dividend for the financial year 2022 are the shareholders of the Company who were registered in the DSS records on 20.10.2022.

In the context of the reinvestment of the interim dividend for the financial year 2022, the beneficiaries shareholders were notified through announcements uploaded on the websites of the Athens Stock Exchange (“ATHEX”) and the Company on their aforementioned right, as well as on the time-period, the manner and the procedure for the exercise thereof. This right was exercised by 2,832 shareholders in total upon request to participate in the relevant program which resulted to the issuance in total of three million sixty one thousand nine hundred four (3,061,904) new ordinary, registered, voting shares. As a result, the share capital of the Company was increased by nine hundred eighteen thousand five hundred seventy one euro and twenty cents (€918,571.20) and amounts in total to one hundred nine million two thousand five hundred fifty seven euro and seventy cents (€109,002,557.70), divided to three hundred sixty three million three hundred forty one thousand eight hundred fifty nine (363,341,859) shares of nominal value of 0.30 euro each.

On 13.06.2019, the decision of the Ministry of Economy & Development – General Secretariat of Commerce and Consumer Protection – General Secretariat of the Market – Directorate of Companies – Department of Supervision of Listed SAs & Sport SAs with prot. number 63019 (Ref. 55568) that was issued on the same date was registered in G.E.MI. with Registration Code Number 1764802, by virtue of which the granting of authorization to the Board of Directors of the Company under article 24 of Greek law 4548/2018 for the extra-ordinary share capital increase of the Company up to the amount of 50,000,000.00 euro, upon issuance of up to 160,000,000 new ordinary, registered, voting shares was approved, which was decided by the resolution of the Annual General Meeting of the Shareholders of the Company dated 22 May 2019, for the implementation

of the general terms of the dividend reinvestment program of a five-year duration that was approved by the same resolution. On 22.09.2022, the decision of the Ministry of Development & Investments – General Secretariat of Commerce – General Secretariat of the Market and Consumer Protection – Directorate of Companies – Department of Listed SAs with protocol number 2698895/22.09.2022 that was issued on the same date was registered in G.E.MI. with Registration Code Number 3058067, by virtue of which the following were approved a) the share capital increase of the Company of up to 4,449,000 euro, upon issuance of up to 14,830,000 new ordinary, registered, voting shares and b) the relevant amendment of article 5 of the articles of association of the Company (entitled “Share Capital – Shareholders”), which were decided by the Board of Directors of the Company at its resolution dated 6 September 2022. Finally, on 07.11.2022, the resolution of the Board of Directors of the Company of the same date was submitted to G.E.MI., by virtue of which a) it was attested that the verification of the payment of the amount of nine hundred and eighteen thousand five hundred and seventy one euro and twenty cents (€918.571,20) made by set-off and has taken place, in accordance with article 20 paras. 4, 6 and 7 and article 28 of Greek law 4548/2018, which constitutes part of the extraordinary share capital increase of the Company which was decided by the Board of Directors of the Company at its resolution dated 6 September 2022 and b) the adjustment of article 5 of the articles of association of the Company on share capital was approved, as per the above.

The Corporate Acts Committee of ATHEX at its resolution dated 08.11.2022 approved the admission to trading of the aforementioned new shares of the Company.

Following the above, the admission to trading on ATHEX of three million sixty one thousand nine hundred four (3,061,904) new ordinary, registered, voting shares of the Company takes place on 9 November 2022. On the same date, these shares will be registered to the ATHEXCSD records and the DSS shares and accounts declared by the aforementioned beneficiaries, as provided by the law, while the value of the shares of the Company will be determined in accordance with ATHEX Rulebook and the resolution no. 26 of the Board of Directors of ATHEX, as amended and in force.

For more information, the interested parties may be informed through the relevant document that is available in electronic form on the website of ATHEX and the website of the Company ([www.opap.gr](http://www.opap.gr)) and they may also contact during working days and hours the Investor Relations department at the offices of the Company in Athens, at 112, Athinon Avenue, p.c. 104 42 (contact number 210-5798930).

Athens, 08 November 2022

OPAP S.A.