

**PRESS RELEASE**

Athens, 14<sup>th</sup> December 2022

**Increased by 8.44% the Turnover of Intercontinental International REIC in the first 9 months of 2022 versus the same period in 2021.**

Intercontinental International REIC, aiming to provide its shareholders and the investment community with timely information, regarding the effects of energy crisis, the war conflicts in Ukraine and the macroeconomic environment and according to the provisions of article 21 of law 3556/2007, announces that the Company's turnover for the 9 month period of 2022 amounted to € 6.71 mil., compared to €6.19 mil. in the corresponding period of 2021.

Respectively, in the third quarter of 2022, the Company's turnover amounted to € 2.34 mil., compared to € 2.19 mil. in the corresponding period of 2021.

The turnover of the Company is increased, both on the 9 month period and equivalently in the 3<sup>rd</sup> quarter of 2021, despite the difficult economic environment, mainly due to the income from new rental contracts that took place in the period in question.

Profits before interest, taxes, depreciation, fair value adjustments and other non-recurring figures (the "Adjusted EBITDA"), for the 9 month period of 2022 reached the amount of € 5.18 mil., whereas for the same period in 2021, the amount was € 5.09 mil.

Respectively, the Adjusted EBITDA, for the 3<sup>rd</sup> quarter of 2022 was € 2.20 mil. versus € 2.03 mil. for the respective period in 2021.

Funds from Operations (the "FFO"), for the 9 month period of 2022 reached the amount of € 5.27 mil. Versus € 5.00 mil. For the respective period in 2021.

Respectively, the FFO in the 3<sup>rd</sup> quarter reached the amount of € 2.14 mil. versus € 1.99 mil. for the same period in 2021.

Profits before interest, taxes, fair value adjustments and other non-recurring figures (the "Adjusted EBIT"), for the 9 month period of 2022, reached the amount of € 5.10 mil. versus the amount of € 5.01 mil. for the same period of 2021.

Respectively, the Adjusted EBIT in the 3<sup>rd</sup> quarter of 2022 reached the amount of € 2.18 mil. versus € 2.00 mil. for the same period in 2021.

**Significant Events in the first 9 month period of 2022 and Ongoing Activity**

In the first half of 2022, the Company concluded the merger of the two subsidiaries "Zekakou 18 Owner S.M.P.C." and "Bierco S.A.". The mergers have been performed with a transformation balance sheet date of 30.06.2021 and have been registered on the General Commercial Registry on 12.04.2022. The financial results from the date of the merger are included in those of the Company. On the date of the merger, the difference resulting from the elimination of the value of the investments in relation to their total Equity was transferred to the "retained earnings" account.