



**NOVAL PROPERTY**

**PRESS RELEASE**

**Noval Property absorbed two (2) 100% subsidiaries**

NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY (hereinafter the “Company”) announces that the merger between “METALLOURGIA ATTIKIS AKINITON MONOPROSOPI ANONYMI ETAIREIA”, “MESOGEIAKES EPICHEIRISEIS MONOPROSOPI ANONYMI ETAIREIA SYMMETOCHON KAI EPENDYSEON SE AKINITA” and the Company, by means of absorption of the first two by the latter was completed today.

Since the two (2) absorbed legal entities were 100% subsidiaries of the Company, subject merger has no impact nor any significant change on either the financial position and/or the operation of Noval Property.

30 December 2022

***About Noval Property***

*Noval Property is the second-largest Greek REIC. The investment property portfolio of Noval Property, which comprises 61 properties (1 through a participation in a real estate company and 5 through two 100% subsidiaries of Noval Property) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of the total built area of approx. 462.000 sq.m. The fair value of the investment property and participations portfolio amounted to EUR 465 million as of 30.06.2022. Noval Property is a subsidiary of Viohalco in the real estate sector.*

*For more information, you may visit our website [www.noval-property.com](http://www.noval-property.com)*

NOVAL PROPERTY Real Estate Investment Company

HCMC Decision No: 6/832/30.11.2018 | GCR No.: 152321260000 | Tax Registration No: 996899546 | LEI: 213800XKY8GHKN57D970

2-4 Mesogeion Avenue, 115 27 Athens, Greece